

G2 - Approve strategy and business planning

What is the Strategic Objective?

- ❖ Charge management with developing & recommending strategic options
- ❖ Define strategic direction based on strategic options
- ❖ Review and adopt the District's budget annually, review quarterly the budget vs. actual and amend the budget as necessary and appropriate.
- ❖ Review and revise, as appropriate, the Mission and Vision statements of the District and other guiding policy documents.

Why is it important?

- ❖ Ensures financial responsibility over public funds prior to expenditures
- ❖ Provides a check and balance process for comparing financial forecasts to Board guidelines

Indicator:

- ❖ Annual review and revision, if needed, of Board's Balanced Scorecard to provide foundation for the strategic goal setting process – Apr
- ❖ Annual strategic planning goals reviewed and set to provide guidance to management before the annual budget process starts – Apr
- ❖ Annual budget review and adoption – Dec