

F1 - Maintain strong financial stewardship

What is the Strategic Objective?

- ❖ Ensure policies and procedures are in place to responsibly use public funds to cover maintenance and operating cost, service debt, pay for construction, and maintain planned reserves.
- ❖ Ensure the policy for rate setting supports a long-term, integrated utility that provides financial stability for the District at acceptable risk levels
- ❖ Ensure policies are in place to manage growth at acceptable risk levels

Why is it important?

- ❖ Provides the sound business principles and policies that will guide the District in running smoothly, predictably, and reliably
- ❖ Ensures longevity and preserves our valuable assets
- ❖ Leads to a sustainable business model

Indicator:

- ❖ Quarterly operating and financial review presented by management within 45 days of each quarter end. The Board checks for adherence to budgets, long-range plans, guidelines, principles, policies, and acceptable risk levels. (Management's presentation to the Board would occur in [Feb/May/Aug/Nov](#))