

RESOLUTION NO. 24 - 14944

A RESOLUTION APPROVING THE 2025 DISTRICT BUDGETS FOR THE FIBER NETWORK, WATER, WASTEWATER AND INTEGRATED ELECTRIC (DISTRIBUTION, TRANSMISSION, COLUMBIA RIVER-ROCK ISLAND HYDRO-ELECTRIC, LAKE CHELAN HYDRO-ELECTRIC, ROCKY REACH HYDRO-ELECTRIC SYSTEMS, TREASURY SERVICES, INTERNAL SERVICE SYSTEM AND FINANCING FACILITIES) BUSINESS LINES

FACTUAL BACKGROUND AND REASONS FOR ACTION

In compliance with Washington state statutes and District Resolution No. 07-13147, proposed budgets for the contemplated financial transactions of the various systems of the District for the year 2025 have been discussed with the Board of Commissioners.

The proposed 2025 budgets are intended to build upon the District's strategic plan, strategic initiatives and five-year business plans. The foundation of the strategic initiatives and budgets is at the top of the District's balanced scorecard – Customer-owner satisfaction. The 2025 budget process has taken the strategic plan priorities into consideration and proposes to establish priorities within the four strategic plan focus areas: 1) Invest in assets and people and seek industry top-quartile performance for hydro generation, retail reliability, and safety while improving our customer service technology, 2) Sustain excellent financial resiliency while mitigating the risk of large rate increases, 3) Enhance the quality of life in Chelan County through programs that distribute the benefits of public power, and 4) Engage in countywide growth planning and job creation efforts while ensuring the District's rates and policies remain stable and predictable (including the fiber build-out throughout the county). These priorities are consistent with the District's Vision/Challenge in the 2020-2024 Strategic Plan, as extended to 2025 during the 50-Year Strategic Visioning process and reflected in business plans presented to the Board on October 7, 2024 to provide the best value for the most people for the longest time.

Strategic priorities, significant projects, challenges, and constraints of the proposed 2025 budgets were discussed at a public meeting on October 21, 2024, and again at public hearings on November 4, 2024 and November 18, 2024.

The first public hearing on the proposed 2025 budgets was held on Monday, November 4, 2024, at 1:00 p.m. in the Board of Commissioners' office at 203 Olds Station Rd, Wenatchee, WA, 98801. Ratepayers were given full opportunity to attend and be heard for or against the whole or any part of the proposed budgets. The notice for this public hearing was advertised with the local newspaper stating the date and time for the hearing.

The second public hearing on the proposed 2025 budgets was held on Monday, November 18, 2024, at 1:00 p.m. in the Board of Commissioners' office at 203 Olds Station Rd, Wenatchee, WA, 98801. Ratepayers were given full opportunity to attend and be heard for or against the whole or any part of the proposed budgets. The notice for this public hearing was advertised with the local newspaper stating the date and time for the hearing.

The adoption of the District budgets is categorically exempt from the requirements of the Washington State Environmental Policy Act. WAC 197-11-800(14)(c).

The General Manager recommends that the proposed strategic priorities and the proposed 2025 budgets as presented and discussed be adopted by the Commission.

The Commission, having completed the budget hearings, deems it proper and necessary that proposed budgets for the calendar year 2025 be finally determined and adopted as set forth in this resolution.

ACTION

IT IS RESOLVED BY THE COMMISSION OF PUBLIC UTILITY DISTRICT NO. 1 OF CHELAN COUNTY, WASHINGTON, as follows:

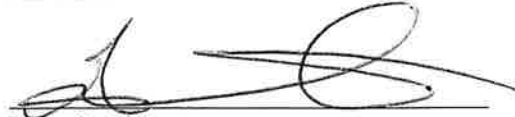
Section 1. The budgets for the District in words and figures as set forth in the copy of each budget for the Fiber Network, Water, Wastewater and Integrated Electric (Distribution, Transmission, Columbia River-Rock Island Hydro-Electric, Lake Chelan Hydro-Electric, Rocky Reach Hydro-Electric Systems, Treasury Services, Internal Service System and Financing Facilities) business lines as presented to the Board on December 2, 2024 are adopted as the budgets for the year 2025. The budget summary is attached, and other supporting information is on file in the office of the District.

Dated this 2nd day of December 2024.



President

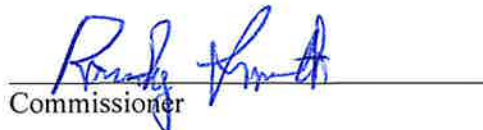
ATTEST:



Vice President



Secretary



Commissioner



Commissioner

SEAL

**Chelan County PUD
2025 Proposed Budget (\$000)**

Combined District	Gross (Integrated Electric)		Net of Eliminations		(Non Integrated Electric)			
	Integrated Electric	Eliminations	Integrated Electric	Eliminations	Fiber & Telecom	Water	Wastewater	Eliminations
Service Revenue	131,560	112,721	(730)	111,991	12,700	9,304	975	(3,410)
EP&T Net wholesale	155,627	155,627	-	155,627	-	-	-	-
LT Hydro Contract	187,811	187,811	-	187,811	-	-	-	-
Other Wholesale Activity	(772)	(772)	-	(772)	-	-	-	-
Wholesale Energy Revenue	342,666	342,666	-	342,666	-	-	-	-
Other Revenue	28,100	82,766	(50,096)	32,670	5	64	2	(4,641)
	502,326	538,153	(50,826)	487,327	12,704	9,368	977	(8,051)
Other Operating Expenses	268,836	307,319	(50,826)	256,493	12,689	6,443	1,262	(8,051)
Taxes	15,549	14,228	-	14,228	45	1,257	19	-
Depreciation & Amortization	66,911	59,513	-	59,513	4,829	1,949	619	-
	351,295	381,060	(50,826)	330,234	17,563	9,649	1,900	(8,051)
Operating Income/(Loss)	151,030	157,093	-	157,093	(4,858)	(281)	(923)	-
Interest Earnings	(17,762)	(17,054)	-	(17,054)	(579)	(79)	(50)	-
Interest Expense	13,091	13,023	-	13,023	-	37	31	-
Fair Market Value Change	(219)	(219)	-	(219)	-	-	-	-
Other Non Operating Activity	7,668	7,723	-	7,723	(33)	(20)	(2)	-
Capital Contributions	(9,467)	(8,411)	-	(8,411)	(363)	(553)	(140)	-
Intersystem Transfers/Adjustments	-	-	-	-	-	-	-	-
Non Operating Activity	(6,689)	(4,939)	-	(4,939)	(974)	(615)	(161)	-
Change in Net Position	157,719	162,031	-	162,031	(3,884)	334	(762)	-
Capital Projects: Gross	206,928	195,718	-	195,718	7,534	3,650	27	-
Less Capital Contributions	(7,186)	(6,270)	-	(6,270)	(363)	(526)	(27)	-
Capital Projects Net	199,743	189,448	-	189,448	7,171	3,124	0	-
Regulatory	14,952	14,952	-	14,952	-	-	-	-
Deferred Relicensing	7,200	7,200	-	7,200	-	-	-	-
Hydro License Obligations	411	411	-	411	-	-	-	-
Other	300	-	-	-	-	300	-	-
Extended Warranty	2,217	2,217	-	2,217	-	-	-	-
Regulatory Liability CIAC	(17,739)	(17,739)	-	(17,739)	-	-	-	-
Fiber Make Ready Offset	(2,925)	(2,925)	-	(2,925)	-	-	-	-
Sub	204,160	193,565	-	193,565	7,171	3,424	0	-
Operating Expenses	268,836							
Taxes	15,549							
Non Operating (Inc) Exp	2,778							
Total Expenditures = OperExp + Taxes								
+ Non Op+ Net Capital + Regulatory Assets								
+ Deferred Relicensing	491,323							
Net Debt Reduction	59,474							
Total Expenditures & Debt Reduction	550,797							

Notes:

- Purchased Power included in Net Wholesale

2025 Capital Projects
Proposed Budget

System	rete/Recurr	Project#	Title	Current Total Project Budget	Total Project Change: Current vs Proposed	Proposed Total Project Budget	Sum of 2025	
Electr Distribution	Discrete	CAPBKT01	Future Station Siting & Constr	500,000	700,000	1,200,000	1,200,000	
		DS140004	Bavarian Substation	10,254,079	-	10,254,079	5,850,000	
		DS140005	N Shore Chelan Substatn (Boyd)	10,759,630	-	10,759,630	50,000	
		DS190003	City Loop T-Line NESC Imprvs	584,710	-	584,710	100,000	
		DS190006	Advanced Metering Infrastructr	15,700,000	-	15,700,000	1	
		DS200004	TRS Interconnect Bavarian Sub	3,070,000	-	3,070,000	2,156,825	
		DS200006	Wenatchee Substation Capacity	4,720,000	-	4,720,000	25,000	
		DS210001	Distribution Vehicles & Equip	1,892,244	-	1,892,244	1	
		DS210002	College 1 Substation Refurb	4,650,000	70,000	4,720,000	10,000	
		DS210003	Plain 851 Feeder OH to UG	2,032,964	233,467	2,266,431	550,000	
		DS210004	PPB: Loop Trail Extension	2,753,000	11,832	2,764,832	95,000	
		DS220001	Distribution Vehicles & Equip	1,942,000	-	1,942,000	823,636	
		DS220004	Plain 851 Ponderosa UG	300,000	-	300,000	245,000	
		DS220008	PPB PKWRF Improvements	11,708,653	-	11,708,653	6,599,142	
		DS220011	Jumpoff Ridge Switchyard DS	46,639,512	-	46,639,512	10,334,000	
		DS220013	N Shore Chelan Sub Getaways	4,082,934	-	4,082,934	1	
		DS230001	DSCN Vehicles & Equip	2,362,000	-	2,362,000	1	
		DS230004	MRW Chelan FDTs	5,000,000	1,804,122	6,804,122	2,410,000	
		DS230005	Bavarian Sub Getaways	50,000	950,001	1,000,001	1,000,000	
		DS230006	Ohme Substation 5th Feeder	1,450,000	251,310	1,701,310	500,000	
		DS230007	PPB PKWW Basketball Courts	500,000	-	500,000	410,000	
		DS230008	Fuel Tank Monitor Sys Lvnwrth	53,300	-	53,300	1	
		DS230012	Plain Sub Transformer Replc	2,182,000	-	2,182,000	200,000	
		DS240001	Distribution Vehicles & Equip	4,369,000	-	4,369,000	2,927,230	
		DS240002	Mountian Home Rd LV 3ph	1,360,000	-	1,360,000	1	
		DS240003	Roses Lake Site Acquisition	500,000	-	500,000	450,000	
		DS240004	Security Improve Substations	550,000	-	550,000	240,000	
		DS240005	Chelan Towers OH_UG Conversion	550,000	1	550,001	1	
		DS240006	DS Equipment Purchase	200,000	22,036	222,036	200,000	
		DS240010	STE JEM Pwr & Rev Meters Repl	54,200	-	54,200	1	
		DS240011	Conf Prkwy Relocate South	4,602,000	-	4,602,000	3,762,000	
		DS250001	Distribution Vehicles & Equip	-	2,905,000	2,905,000	2,905,000	
		DS250002	Stehekin Line Improvements	-	150,000	150,000	150,000	
		DS250003	S Wen Ped Bridge Relocate DS	-	610,000	610,000	610,000	
		DS250004	Walla Walla 6-227 Switch Rplmt	-	356,100	356,100	180,600	
		DS250005	Plain Substation 3rd Feeder	-	1,200,000	1,200,000	200,000	
		DS250006	Sshore 3-424 600amp Feeder	-	4,000,000	4,000,000	2,000,000	
		DS250007	Ponderosa Capacity Tie 3-851	-	1,326,000	1,326,000	326,000	
		Recurring	2XXX0100	UG Xfrmrs-Capital Purchases	5,030,000	887,750	5,917,750	2,500,000
			2XXX0200	OH Xfrmrs-Capital Purchases	2,870,000	(1,076,500)	1,793,500	250,000
			2XXX0300	Line Devices-Regulators	132,000	468,000	600,000	500,000
			DS240009	T Line Proactive CAP LCRD	185,000	(184,999)	1	1
			DSLEXXX1	DS - Line Extensions	3,610,000	180,500	3,790,500	3,790,500
			DSXX0001	DS - Customer Services	2,095,000	104,750	2,199,750	2,199,750
			DSXX0002	DS - Electric Meters	480,000	530,000	1,010,000	500,000
			DSXX0003	DS-Undergrnd Cable Replacement	1,975,000	(175,000)	1,800,000	1,800,000
			DSXX0006	Substation Equip Replacements	1,350,000	1,550,000	2,900,000	1,900,000
			DSXX0007	Distribution Line Improvements	675,000	225,000	900,000	900,000
			DSXX0009	Substation Improvements	50,000	-	50,000	50,000
			DSXX0011	Elec Reconductor Upgrades	550,000	(500,000)	50,000	50,000
DSXX0014	Elec Mandated Relocate		250,000	(100,000)	150,000	150,000		
DSXX0015	NESC Distribution Upgrades		25,000	-	25,000	25,000		
DSXX0018	TRS Structural Pole Replace DS		175,000	(75,000)	100,000	100,000		
DSXX0020	TRS Structural Pole Replc LCRD		130,000	(30,000)	100,000	100,000		
DSXX0021	DS Pole Replacement		350,000	80,000	430,000	430,000		
DSXX0022	Feeder Device-Lines		400,000	(350,000)	50,000	50,000		
DSXX0023	Conduit Install Fiber BuildOut		400,000	(275,000)	125,000	125,000		
DSXX0024	Fiber Build-Out Make Ready		50,000	-	50,000	50,000		
DSXX0025	TRS Substation Interconnects		300,000	-	300,000	300,000		
DSXX0026	Overhead Wire Replacements		60,000	40,000	100,000	100,000		
DSXX0027	Fiber In-Fill Make Ready		190,000	(115,000)	75,000	75,000		
DSXX0028	External Contact Make-Ready		50,000	-	50,000	50,000		

Electr Distribution	Recurring	DSXX0029	DS UG Line Improvements	800,000	(650,000)	150,000	150,000
		DSXX0030	Elec Rescloser Cntrl Upgrades	170,000	-	170,000	170,000
		DSXX0031	T Line Proactive CAP DS	10,000	(9,999)	1	1
		DSXX0032	TRS General Pole Replc DS	-	160,000	160,000	160,000
		DSXX0033	TRS General Pole Replc LCRD	-	25,000	25,000	25,000
		System Forecast Adjustment			-	-	-
Electr Distribution Total			167,734,226	15,299,372	183,033,598	52,158,482	
Network Transmsn	Discrete	XT220002	RRS Col 2 Brkr 7-710 Relay Rpl	331,000	-	331,000	1
		XT220003	Jumpoff Ridge Switchyard XT	39,151,053	-	39,151,053	6,600,000
		XT220004	MKS 115kV 6-960 Sectional Brkr	971,000	3,273	974,273	199,000
		XT230002	MKS SSVTs	895,000	10,774	905,774	155,000
		XT230003	RRS 3-4 Brkr 7-700 Relay Rplc	454,000	45,394	499,394	1
		XT230004	Plain & Lake Wen Resiliency	785,000	525,000	1,310,000	525,000
		XT240002	RRS Battery Room Improvements	110,000	111,700	221,700	191,500
		XT240003	ColesCorner Summit 6-900 Replc	478,000	-	478,000	147,000
		XT240004	Transmission SF6 Gas Cart	60,000	100,000	160,000	159,000
		XT240005	MKS HVAC Repl	65,000	-	65,000	1,000
		XT240006	TRS JEM Pwr & Rev Meters Repl	122,400	-	122,400	60,200
		XT240007	MKS Station Control Batteries	80,000	-	80,000	1
		XT240008	S Wen Ped Bridge Relocate XT	4,365,700	-	4,365,700	4,067,000
		XT250002	RRS 7-770 Breaker Replace SF6	-	436,000	436,000	436,000
	XT250003	MKS 6-110 Brkr Rpl	-	425,000	425,000	425,000	
	XT250004	AC SWYD Battery Repl	-	40,000	40,000	40,000	
	Recurring	XTXX0001	TRS Structural Pole Replc XT	200,000	-	200,000	200,000
		XTXX0005	SWYD Brkr Repl Program	1,000,000	1,000	1,001,000	1,000
		XTXX0006	T Line Proactive CAP XT	700,000	(699,999)	1	1
		XTXX0007	TRS General Pole Replc XT	-	575,000	575,000	575,000
	System Forecast Adjustment			-	-	-	(983,656)
Network Transmsn Total			49,768,153	1,573,142	51,341,295	12,798,048	
Fiber & Telecom	Discrete	NW220002	PPB: Chelan Towers	4,011,538	803,988	4,815,526	1,900,000
		NW230001	NWCN Vehicles & Equip	775,000	-	775,000	1
		NW230005	Plain 851 OH to UG - Fiber	517,000	2,810	519,810	332,821
		NW240001	NWCN Vehicles & Equip	1,325,000	-	1,325,000	883,333
		NW240003	PPB: Fiber Finalization	750,000	-	750,000	375,000
		NW240004	OMCI ONT Replacement	2,630,000	-	2,630,000	830,000
		NW250001	NWCN Vehicles & Equip	-	600,000	600,000	600,000
		NW250002	ConflPrkwy Relocate S Fiber	-	118,000	118,000	118,000
		NWPB0001	PPB: Fiber Expansion	7,475,020	(7,475,020)	-	-
		NWPB0003	PPB:Expnsn-Distrib Electronics	700,934	-	700,934	15,000
		NWPB0004	PPB Expansion Drops	2,022,283	785,334	2,807,617	1,140,000
		NWPB0005	PPB Expansion Devices	590,000	-	590,000	150,000
		NWPB0006	PPB Expansion Infill	2,045,801	595,142	2,640,943	250,000
		NWPB0007	PPB Expansion Growth	716,200	-	716,200	50,000
	Recurring	NWLEX007	Fiber Drops-Line Extensions	16,750	(4,750)	12,000	12,000
		NWXX0002	Franchise Fiber Relocates	25,000	-	25,000	25,000
		NWXX0003	Fiber District Relocates	25,000	-	25,000	25,000
		NWXX0010	Fiber Drops	1,078,834	230,327	1,309,161	1,309,161
		NWXX0011	Fiber Devices	505,215	55,854	561,069	561,069
		NWXX0012	Fiber Conduit Installation	400,000	100,000	500,000	500,000
		NWXX0013	Core System Upgrades	350,000	(200,000)	150,000	150,000
NWXX0014	Fiber Subdivisions	100,000	-	100,000	100,000		
System Forecast Adjustment			-	-	-	(1,792,713)	
Fiber & Telecom Total			26,059,575	(4,388,316)	21,671,259	7,533,672	
Water	Discrete	WR200002	Water SCADA System	789,000	9,596	798,596	250,000
		WR210002	Water Res Fall Safety Protect	1,331,919	-	1,331,919	80,000
		WR220001	Water Vehicles & Equip	800,000	-	800,000	1
		WR220002	Maple Water Main Tie	296,170	1,202	297,372	3,000
		WR240001	Water Vehicles & Equip	380,000	-	380,000	120,000
		WR240006	Peshastin W Res Safety Impv	50,000	369,400	419,400	403,000
		WR240007	Confl Prkwy Relocate S Water	1,180,000	-	1,180,000	1,130,000
		WR250002	Peshastin W New Well	-	2,095,000	2,095,000	95,000
		WR250003	Peshastin W Jones St Upgrd	-	70,000	70,000	15,000
		WR250004	Peshastin W SCADA	-	755,413	755,413	155,413
	Recurring	WRXX0001	WS - New Water Services	210,000	(52,500)	157,500	157,500
		WRXX0002	WS - Customer Line Extensions	59,000	2,000	61,000	61,000
		WRXX0003	WS - Water Main Replacements	675,000	575,000	1,250,000	1,250,000
		WRXX0004	WS - Water Main Fire Hydrants	15,000	-	15,000	15,000
		WRXX0005	Water Main Mandated Relocate	433,000	(383,000)	50,000	50,000

Water	Recurring	WRXX0006	Water Meters	216,320	8,653	224,973	224,973
		WRXX0007	Water System Equipment	-	20,500	20,500	20,500
	System Forecast Adjustment			-	-	-	(380,489)
Water Total				6,435,409	3,471,264	9,906,673	3,649,898
Wastewater	Discrete	SW230001	Wastewater Vehicles & Equip	100,000	-	100,000	1
	Recurring	SWXX0001	New Sewer Svcs-Lake Wenatchee	20,000	-	20,000	20,000
		SWXX0002	New Sewer Svcs-Peshastin	37,000	(30,000)	7,000	7,000
Wastewater Total			157,000	(30,000)	127,000	27,001	
Internal Services	Discrete	CAPBKT02	Fleet Shop Equipment	176,700	(76,700)	100,000	100,000
		CAPBKT03	Facilities Upgrades	251,988	42,768	294,756	294,756
		CAPBKT04	Hatchery equipment/upgrades	150,000	-	150,000	150,000
		IS210001	Shared Svcs Vehicles & Equip	931,831	-	931,831	1
		IS220001	Shared Svcs Vehicles & Equip	1,366,000	-	1,366,000	1
		IS230001	ISCN Vehicles & Equip	1,463,000	-	1,463,000	1
		IS230004	CM 240 Ton Crane Replc	2,500,000	-	2,500,000	1
		IS230025	Service Center Fuel Equip	164,500	-	164,500	1
		IS240001	Shared Svcs Vehicles & Equip	2,409,700	-	2,409,700	1,614,700
		IS240002	CM Tools 2024	500,000	-	500,000	1
		IS240008	ESRI Utility Network	1,050,000	-	1,050,000	250,000
		IS250001	Shared Services Vehicles	-	3,217,000	3,217,000	3,217,000
		IS250002	Data Center Equipment Upgrades	-	850,000	850,000	200,000
		IS250003	CM Tools 2025	-	575,000	575,000	575,000
		SBITA006	Fieldworkforce Mgmt SaaS	2,891,000	-	2,891,000	1,600,000
		SBITA009	PeopleSoft Cloud Migration	-	16,365,307	16,365,307	1,807,119
		SBITA010	Origin Smartcity	-	2,503,100	2,503,100	2,023,500
	System Forecast Adjustment			-	-	-	(640,146)
Internal Services Total				13,854,719	23,476,475	37,331,194	11,191,935
Rocky Reach	Discrete	RR110012	RR C1-C11 Unit Ctrlrs Governor	7,800,000	-	7,800,000	365,000
		RR120004	RR Excitation Reg Replc C1-C11	4,508,217	-	4,508,217	75,000
		RR120006	RR Unit DFR Installation	766,200	-	766,200	31,000
		RR190002	RR SER Alarm System Replace	403,500	-	403,500	1
		RR190006	RR DC / UPS AC Panel Replace	133,000	-	133,000	1
		RR190007	RR Oil Detection System	79,100	3,100	82,200	79,200
		RR200002	HTWF Wellfield Rehab	2,714,000	-	2,714,000	375,000
		RR200003	RR Oil Cond & Storage Syst	640,000	-	640,000	354,000
		RR200005	RR Uninterruptable Pwr Supply	305,000	-	305,000	68,000
		RR200009	RR Spillway Elec Upgrades	1,695,888	-	1,695,888	1
		RR200010	RR C1-C7 C11 MCM AirGap Repl	1,175,000	-	1,175,000	7,300
		RR200012	RR C1-C7 WG ShearPin Alarm Sys	500,000	63,000	563,000	158,000
		RR200014	RR PLC 5 Controller	271,000	-	271,000	20,000
		RR200015	PKDG Shoreline Erosion	2,493,961	-	2,493,961	1,100,000
		RR200018	HTCF Abatement Pond Improv	4,470,000	99,371	4,569,371	90,000
		RR210001	RR Vehicles & Equip	724,000	-	724,000	1
		RR210002	RR Tailrace Gantry Crane	8,145,041	213,497	8,358,538	5,570,000
		RR210008	PKCF Shoreline Erosion	712,705	48,501	761,206	610,000
		RR220001	RR Vehicles & Equip	587,000	-	587,000	1
		RR220002	RR JFB Surface Collector Pumps	1,765,000	1,068,722	2,833,722	1,333,000
		RR220003	RR Fac Upgrd Elec Load Support	1,900,001	496,089	2,396,090	1,702,000
		RR230001	RRCN Vehicles & Equip	341,500	-	341,500	1
		RR230006	RR JFB Cntrl System Repl	1,755,000	529,524	2,284,524	629,590
		RR230009	HTCF Chemical Storage Rehab	1,361,000	-	1,361,000	650,000
		RR230015	Fuel Tank Monitor Sys -RR CM	48,300	-	48,300	1
		RR240001	RR Vehicles & Equip	635,000	-	635,000	425,450
		RR240003	RR Unwatering Sump Cnfnd Space	100,000	114,000	214,000	214,000
		RR240004	RR Trashrack Refurbish	13,000,000	187,000	13,187,000	2,054,000
		RR240006	PKRR Upper Rstrm Shltr Roof	215,000	-	215,000	1
		RR240008	RR JEM Pwr & Rev Meters Repl	345,000	123,700	468,700	109,800
		RR240010	RR NPDES Implementation	489,000	-	489,000	125,300
		RR240011	RR C1-C11 Xfmr Test Terminals	87,000	-	87,000	32,000
RR240013	RR Unwatering Pump 1,2	768,000	-	768,000	768,000		
RR250001	RR Vehicles & Equip	-	175,000	175,000	175,000		
RR250002	RR Spare Transformer Repl	-	8,113,900	8,113,900	418,800		
RR250003	PKRR Retaining Wall	-	50,000	50,000	50,000		
RR250004	RR C5 Piston WG Bushings	-	1,826,000	1,826,000	1,826,000		
	System Forecast Adjustment			-	-	-	(4,853,862)
Rocky Reach Total				60,933,413	13,111,405	74,044,818	14,561,586
Rock Island	Discrete	RI0800B2	RI PH1 B-2 Stator Replacement	4,961,785	-	4,961,785	1
		RI110001	RI PH1 Excitation Sys B1-B4	1,010,990	-	1,010,990	1

Rock Island	Discrete	RI110004	RI PH1 Govnr DigCtrls B2	2,890,000	-	2,890,000	1		
		RI130010	RI PH1 Gen Heat Detect B1-B8	240,983	-	240,983	10,000		
		RI150003	RIFW Controls Upgrades	1,585,000	-	1,585,000	500,000		
		RI160017	RI PH1 B8 Modernization	36,300,000	17,056,163	53,356,163	6,480,602		
		RI170007	RI PH1 Intake Gantry Repl	9,715,778	-	9,715,778	5,650,000		
		RI170011	RI PH1 B1 Modernization	20,900,000	10,317,254	31,217,254	639,500		
		RI170012	RI PH1 B2 Modernization	21,900,000	9,511,359	31,411,359	11,479,000		
		RI170013	RI PH1 B3 Modernization	28,800,000	-	28,800,000	1		
		RI180003	RI PH2 U1-U8 Rehab	18,049,443	-	18,049,443	1,900,000		
		RI190004	RI PH2 Station Drainage Mod	1,503,265	347,957	1,851,222	252,000		
		RI190005	RI PH1 Station Unwtr Pumps Rpl	1,074,131	-	1,074,131	297,000		
		RI190006	RI PH2 HVAC Upgrades	2,660,597	-	2,660,597	21,000		
		RI200002	PKWC NB Shore Erosion Rpr	2,084,960	-	2,084,960	5,000		
		RI210001	RI Vehicles & Equip	250,000	-	250,000	1		
		RI210002	RI PH2 MCC Replc	4,863,900	968,431	5,832,331	4,058,000		
		RI210004	RIFW Rt Bank Fish Ladder Mod	2,591,000	-	2,591,000	1		
		RI210007	HTEB Reuse Bldg Rehab	285,691	9,999	295,690	275,000		
		RI210012	RI PH2 DTG Cyl & HPU Upgrade	15,000,000	-	15,000,000	1,750,000		
		RI210013	RI PH2 U5 Rehab	112,000,000	14,000,000	126,000,000	30,800,000		
		RI210014	RI PH2 U7 Rehab	105,700,000	-	105,700,000	17,700,000		
		RI230001	RICN Vehicles & Equip	259,000	-	259,000	1		
		RI230002	RI PH1 B9B10 CntrlSyst CMSSyst	1,773,000	40	1,773,040	516,340		
		RI230003	RI Spillway GateHndngPrTOTYPE	14,800,000	28,902	14,828,902	273,000		
		RI230005	PKWW Parking Lot Replace	455,000	149,417	604,417	560,000		
		RI230007	HTSP Chemical Storage Rehab	1,496,000	-	1,496,000	600,000		
		RI230011	RI PH2 U3 Rehab	8,535,000	6,032,000	14,567,000	2,100,000		
		RI230012	Fuel Tank Monitor Sys - RI	64,300	-	64,300	1		
		RI230013	RI PH1 SS Lighting Panel Upgrd	410,000	-	410,000	95,400		
		RI240001	RI Vehicles & Equip	145,000	-	145,000	97,150		
		RI240011	RI PH2 Dom Wtr Sys Repl	700,000	-	700,000	217,500		
		RI240012	RI PH1 B5-B10 Stoplog DW Pumps	450,000	-	450,000	1,000		
		RI240015	RI NPDES Implementation	100,000	1,816,700	1,916,700	1,641,000		
		RI240016	RI Spillway DwnStrmParapetWall	-	34,000,000	34,000,000	30,000,000		
		RI250001	RI Vehicles & Equip	-	185,000	185,000	185,000		
		RI250002	HTCW Weir Hydraulic Rehab	-	128,000	128,000	53,000		
		RI250003	HTSP Intake Screen Repl	-	105,000	105,000	105,000		
		RI250004	HTCP Intake Screen Repl	-	105,000	105,000	105,000		
		RI250005	HTCW Intake Screen Repl	-	115,000	115,000	115,000		
		RI250006	HTCW Truck Fill Flow Meter	-	105,000	105,000	105,000		
		RI250007	Park Gate Installation	-	200,000	200,000	50,000		
		RI250008	HTEB Submersible Conductor	-	30,000	30,000	30,000		
		RI250009	56 ToolRoom Shelving	-	240,000	240,000	240,000		
			System Forecast Adjustment		-	-	(17,820,225)		
		Rock Island Total			423,554,823	95,451,222	519,006,045	101,086,275	
		Lake Chelan	Discrete	LC210001	LC Seis Stdy-Auto Closure Gate	6,014,149	-	6,014,149	4,540,000
				LC210006	PKMP Irrigation Replacement	190,400	394,859	585,259	340,000
				LC230002	Chelan Hydro DAS Installation	210,000	-	210,000	250,000
				LC240003	LC JEM Pwr & Rev Meters Repl	60,000	1,700	61,700	8,800
				LC250002	PKCR ADA Access Ramp	-	40,000	40,000	40,000
				LC250003	PKMB ADA Access Ramp	-	50,000	50,000	50,000
				System Forecast Adjustment		-	-	-	(1,307,200)
		Lake Chelan Total			6,474,549	486,559	6,961,108	3,921,600	
		TOTAL			754,971,867	148,451,123	903,422,990	206,928,497	

<u>Gross Capital</u>	
Electric Distribution	52,158,482
Network Transmission	12,798,048
Fiber & Telecom	7,533,672
Water	3,649,898
Wastewater	27,001
Internal Services	11,191,935
Rocky Reach	14,561,586
Rock Island	101,086,275
Lake Chelan	3,921,600
	<u>206,928,497</u>

<u>Customer Contributions</u>	
Electric Distribution	(6,165,250)
Network Transmission	-
Fiber & Telecom	(362,821)
Water	(525,500)
Wastewater	(27,000)
Internal Services	-
Rocky Reach	-
Rock Island	(105,000)
Lake Chelan	-
	<u>(7,185,571)</u>

<u>Net Capital</u>	
Electric Distribution	45,993,232
Network Transmission	12,798,048
Fiber & Telecom	7,170,851
Water	3,124,398
Wastewater	1
Internal Services	11,191,935
Rocky Reach	14,561,586
Rock Island	100,981,275
Lake Chelan	3,921,600
	<u>199,742,926</u>

Regulatory Assets: DSOP 18230	13,493,689
Regulatory Assets: XTOP 18230	1
Lease Liability 22700	176,389
SBITA Liability 25000	1,282,400
Extended Warranty RI 16520	2,217,282
Deferred Relicensing: RI 18660	7,200,000
Make Available: LCRL 25360	411,267
Other: WAOP 34500	300,000
Regulatory Liability CIAC	(17,738,600)
Fiber Make Ready Offset	(2,925,000)
	<u>204,160,354</u>