

RESOLUTION NO. **23 - 14833**

A RESOLUTION APPROVING THE 2024 DISTRICT BUDGETS FOR THE FIBER NETWORK, WATER, WASTEWATER AND INTEGRATED ELECTRIC (DISTRIBUTION, TRANSMISSION, COLUMBIA RIVER-ROCK ISLAND HYDRO-ELECTRIC, LAKE CHELAN HYDRO-ELECTRIC, ROCKY REACH HYDRO-ELECTRIC SYSTEMS, TREASURY SERVICES, INTERNAL SERVICE SYSTEM AND FINANCING FACILITIES) BUSINESS LINES

**FACTUAL BACKGROUND AND REASONS FOR ACTION**

In compliance with Washington state statutes and District Resolution No. 07-13147, proposed budgets for the contemplated financial transactions of the various systems of the District for the year 2024 have been discussed with the Board of Commissioners.

The proposed 2024 budgets are intended to build upon the District's strategic plan, strategic initiatives and five-year business plans. The foundation of the strategic initiatives and budgets is at the top of the District's balanced scorecard – Customer-owner satisfaction. The 2024 budget process has taken the strategic plan priorities into consideration and proposes to establish priorities within the four strategic plan focus areas: 1) Invest in assets and people and seek industry top-quartile performance for hydro generation, retail reliability, and safety while improving our customer service technology, 2) Sustain excellent financial resiliency while mitigating the risk of large rate increases, 3) Enhance the quality of life in Chelan County through programs that distribute the benefits of public power, and 4) Engage in countywide growth planning and job creation efforts while ensuring the District's rates and policies remain stable and predictable (including the fiber build-out throughout the county). These priorities are consistent with the District's Vision/Challenge in the adopted 2020-2024 Strategic Plan to provide the best value for the most people for the longest time.

Strategic priorities, significant projects, challenges, and constraints of the proposed 2024 budgets were discussed at a public meeting on October 16, 2023 and again at public hearings on November 6, 2023 and November 20, 2023.

The first public hearing on the proposed 2024 budgets was held on Monday, November 6, 2023, at 1:00 p.m. in the Board of Commissioners' office at 203 Olds Station Rd, Wenatchee, WA, 98801. Ratepayers were given full opportunity to attend and be heard for or against the whole or any part of the proposed budgets. The notice for this public hearing was advertised with the local newspaper stating the date and time for the hearing.

The second public hearing on the proposed 2024 budgets was held on Monday, November 20, 2023, at 1:00 p.m. in the Board of Commissioners' office at 203 Olds

Station Rd, Wenatchee, WA, 98801. Ratepayers were given full opportunity to attend and be heard for or against the whole or any part of the proposed budgets. The notice for this public hearing was advertised with the local newspaper stating the date and time for the hearing.

The adoption of the District budgets is categorically exempt from the requirements of the Washington State Environmental Policy Act. WAC 197-11-800(14)(c).

The General Manager recommends that the proposed strategic priorities and the proposed 2024 budgets as presented and discussed be adopted by the Commission.

The Commission, having completed the budget hearings, deems it proper and necessary that proposed budgets for the calendar year 2024 be finally determined and adopted as set forth in this resolution.

**ACTION**

IT IS RESOLVED BY THE COMMISSION OF PUBLIC UTILITY DISTRICT NO. 1 OF CHELAN COUNTY, WASHINGTON, as follows:


Section 1. The budgets for the District in words and figures as set forth in the copy of each budget for the Fiber Network, Water, Wastewater And Integrated Electric (Distribution, Transmission, Columbia River-Rock Island Hydro-Electric, Lake Chelan Hydro-Electric, Rocky Reach Hydro-Electric Systems, Treasury Services, Internal Service System and Financing Facilities) business lines as included in the resolution presented to the Board on December 4, 2023 are adopted as the budgets for the year 2024. The budget summary is attached, and other supporting information is on file in the office of the District.

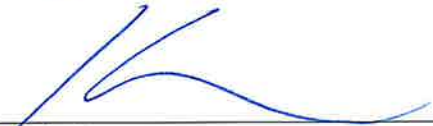
Dated this 4th day of December 2023.

  
\_\_\_\_\_  
President

ATTEST:

  
\_\_\_\_\_  
Vice President

  
\_\_\_\_\_  
Secretary

  
\_\_\_\_\_  
Commissioner

  
\_\_\_\_\_  
Commissioner

SEAL

**Chelan County PUD  
2024 Proposed Budget (\$000)**

Combined District	Gross (Integrated Electric)			Net of Eliminations			(Non Integrated Electric)	
	Integrated Electric	Eliminations	Integrated Electric	Fiber & Telecom	Water	Wastewater	Eliminations	
Service Revenue	137,760	120,128	(608)	119,521	12,075	8,401	921	(3,157)
EP&T Net wholesale	117,883	117,883	-	117,883	-	-	-	-
LT Hydro Contract	180,140	180,140	-	180,140	-	-	-	-
Other Wholesale Activity	(965)	(965)	-	(965)	-	-	-	-
Wholesale Energy Revenue	297,057	297,057	-	297,057	-	-	-	-
Other Revenue	28,821	81,643	(48,630)	33,013	3	61	2	(4,258)
	<b>463,638</b>	<b>498,829</b>	<b>(49,238)</b>	<b>449,591</b>	<b>12,078</b>	<b>8,462</b>	<b>922</b>	<b>(7,415)</b>
Other Operating Expenses	263,650	301,933	(49,238)	252,695	11,388	5,926	1,055	(7,415)
Taxes	16,328	15,076	-	15,076	43	1,189	19	-
Depreciation & Amortization	64,010	57,548	-	57,548	4,353	1,672	437	-
	<b>343,988</b>	<b>374,558</b>	<b>(49,238)</b>	<b>325,320</b>	<b>15,784</b>	<b>8,788</b>	<b>1,511</b>	<b>(7,415)</b>
<b>Operating Income/(Loss)</b>	<b>119,650</b>	<b>124,271</b>	<b>-</b>	<b>124,271</b>	<b>(3,706)</b>	<b>(326)</b>	<b>(589)</b>	<b>-</b>
Interest Earnings	(15,901)	(15,013)	-	(15,013)	(649)	(125)	(114)	-
Interest Expense	15,446	15,402	-	15,402	-	11	33	-
Fair Market Value Change	(219)	(219)	-	(219)	-	-	-	-
Other Non Operating Activity	2,827	2,884	-	2,884	(32)	(23)	(2)	-
Capital Contributions	(8,132)	(7,442)	-	(7,442)	(30)	(576)	(85)	-
Intersystem Transfers/Adjustments	-	2,850	-	2,850	(2,850)	-	-	-
Non Operating Activity	(5,981)	(1,538)	-	(1,538)	(3,562)	(713)	(168)	-
<b>Change in Net Position</b>	<b>125,631</b>	<b>125,810</b>	<b>-</b>	<b>125,810</b>	<b>(144)</b>	<b>386</b>	<b>(421)</b>	<b>-</b>
<b>Capital Projects: Gross</b>	<b>218,512</b>	<b>204,741</b>	<b>-</b>	<b>204,741</b>	<b>8,201</b>	<b>3,072</b>	<b>2,498</b>	<b>-</b>
Less Capital Contributions	(7,249)	(6,616)	-	(6,616)	(30)	(576)	(27)	-
<b>Capital Projects Net</b>	<b>211,263</b>	<b>198,125</b>	<b>-</b>	<b>198,125</b>	<b>8,171</b>	<b>2,496</b>	<b>2,471</b>	<b>-</b>
Regulatory	10,665	10,452	-	10,452	213	-	-	-
Deferred Relicensing	3,200	3,200	-	3,200	-	-	-	-
Hydro License Obligations	380	380	-	380	-	-	-	-
Other	300	-	-	-	-	300	-	-
Extended Warranty	2,217	-	-	-	-	-	-	-
Regulatory Liability CIAC	(38,323)	(45,572)	-	(38,323)	-	-	-	-
Fiber Make Ready Offset	(2,650)	(2,650)	-	(2,650)	-	-	-	-
<b>Sub</b>	<b>187,052</b>	<b>163,935</b>	<b>-</b>	<b>171,185</b>	<b>8,384</b>	<b>2,796</b>	<b>2,471</b>	<b>-</b>
<b>Operating Expenses</b>	<b>263,650</b>							
<b>Taxes</b>	<b>16,328</b>							
<b>Non Operating (Inc) Exp</b>	<b>2,152</b>							
<b>Total Expenditures = OperExp + Taxes</b>								
<b>+ Non Op+ Net Capital + Regulatory Assets</b>								
<b>+ Deferred Relicensing</b>	<b>469,181</b>							
<b>Net Debt Reduction</b>	<b>54,402</b>							
<b>Total Expenditures &amp; Debt Reduction</b>	<b>523,583</b>							

Notes:

- Purchased Power included in Net Wholesale

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2024 Capital Projects  
Proposed Budget

23 - 14833

System	Discrete/ Recurring	Project#	Title	Current Total Project Budget	Total Project Change: Current vs Proposed	Proposed Total Project Budget	2024	
Electr Distribution	Discrete	CAPBKT01	Future Station Siting & Constr	-	500,000	500,000	500,000	
		DS140004	Bavarian Substation	6,455,704	4,198,375	10,654,079	6,550,000	
		DS140005	N Shore Chelan Substatn (Boyd)	9,859,630	-	9,859,630	87,300	
		DS190003	City Loop T-Line NESC Imprvs	584,710	-	584,710	1,000	
		DS190006	Advanced Metering Infrastructr	15,000,000	700,000	15,700,000	1,043,983	
		DS200003	Advanced Dist Mgt Sys ADMS	4,168,630	-	4,168,630	50,000	
		DS200004	TRS Interconnect Bavarian Sub	2,275,000	795,000	3,070,000	730,500	
		DS200006	Wenatchee Substation Capacity	4,720,000	-	4,720,000	1,700,000	
		DS210001	Distribution Vehicles & Equip	1,892,244	-	1,892,244	500,000	
		DS210002	College 1 Substation Refurb	60,000	4,590,000	4,650,000	1,050,000	
		DS210003	Plain 851 Feeder OH to UG	1,000,000	1,032,964	2,032,964	600,000	
		DS210004	PPB: Loop Trail Extension	1,200,000	1,553,000	2,753,000	2,653,000	
		DS220001	Distribution Vehicles & Equip	1,942,000	-	1,942,000	1	
		DS220003	MRW Blewett Pass FDT-162	1,788,000	-	1,788,000	10,000	
		DS220004	Plain 851 Ponderosa UG	300,000	-	300,000	295,000	
		DS220008	PPB PKWRF Improvements	2,700,000	4,308,653	7,008,653	5,112,500	
		DS220011	Jumpoff Ridge Switchyard DS	34,820,000	11,819,512	46,639,512	19,726,000	
		DS220013	N Shore Chelan Sub Getaways	3,330,000	2,934	3,332,934	1,830,000	
		DS230001	DSCN Vehicles & Equip	2,362,000	-	2,362,000	1,490,000	
		DS230004	MRW Chelan FDTs	1,400,000	3,600,000	5,000,000	2,300,000	
		DS230005	Bavarian Sub Getaways	30,000	20,000	50,000	50,000	
		DS230006	Ohme Substation 5th Feeder	740,000	710,000	1,450,000	700,000	
		DS230007	PPB PKWW Basketball Courts	500,000	-	500,000	440,000	
		DS230012	Plain Sub Transformer Replc	2,182,000	-	2,182,000	1,930,000	
		DS230013	Substation Xfmrs Purchase	-	3,000,000	3,000,000	3,000,000	
		DS240001	Distribution Vehicles & Equip	-	4,369,000	4,369,000	1,441,770	
		DS240002	Mountian Home Rd LV 3ph	-	1,210,000	1,210,000	10,000	
		DS240003	Roses Lake Site Acquisition	-	500,000	500,000	500,000	
		DS240004	Security Improve Substations	-	550,000	550,000	275,000	
		DS240005	Chelan Towers OH_UG Conversion	-	500,000	500,000	500,000	
		DS240006	DS Equipment Purchase	-	200,000	200,000	200,000	
		Recurring	2XXX0100	UG Xfmrs-Capital Purchases	2,487,000	3,868,000	6,355,000	3,100,000
			2XXX0200	OH Xfmrs-Capital Purchases	600,000	2,270,000	2,870,000	1,400,000
	2XXX0300		Line Devices-Regulators	138,000	(6,000)	132,000	65,000	
	DSLEX001		DS - Line Extensions	3,150,000	460,000	3,610,000	3,610,000	
	DSXX0001		DS - Customer Services	1,837,500	257,500	2,095,000	2,095,000	
	DSXX0002		DS - Electric Meters	170,000	310,000	480,000	237,000	
	DSXX0003		DS-Undergrnd Cable Replacement	1,275,300	(275,300)	1,000,000	1,000,000	
	DSXX0006		Substation Equip Replacements	1,500,000	(750,000)	750,000	750,000	
	DSXX0007		Distribution Line Improvements	800,000	(400,000)	400,000	400,000	
	DSXX0009		Substation Improvements	50,000	-	50,000	50,000	
	DSXX0011		Elec Reconductor Upgrades	700,000	(450,000)	250,000	250,000	
	DSXX0014		Elec Mandated Relocate	80,000	170,000	250,000	250,000	
	DSXX0015		NESC Distribution Upgrades	20,000	5,000	25,000	25,000	
	DSXX0018		TRS Structural Pole Replace DS	85,000	-	85,000	85,000	
	DSXX0020		TRS Structural Pole Replc LCRD	115,000	-	115,000	115,000	
	DSXX0021		DS Pole Replacement	300,000	50,000	350,000	350,000	
	DSXX0022		Feeder Device-Lines	70,000	330,000	400,000	400,000	
	DSXX0023		Conduit Install Fiber BuildOut	300,000	100,000	400,000	400,000	
	DSXX0024		Fiber Build-Out Make Ready	75,000	(25,000)	50,000	50,000	
	DSXX0025		TRS Substation Interconnects	200,000	100,000	300,000	300,000	
	DSXX0026	Overhead Wire Replacements	300,000	(150,000)	150,000	150,000		
	DSXX0027	Fiber In-Fill Make Ready	330,000	70,000	400,000	400,000		
DSXX0028	External Contact Make-Ready	25,000	25,000	50,000	50,000			
DSXX0029	DS UG Line Improvements	125,000	325,000	450,000	450,000			
DSXX0030	Elec Rescloser Cntrl Upgrades	136,000	34,000	170,000	170,000			
System Forecast Adjustment				-	-	-	(10,370,514)	
<b>Electr Distribution Total</b>				<b>114,178,718</b>	<b>50,477,639</b>	<b>164,656,357</b>	<b>61,057,540</b>	
Network Transmn	Discrete	XT220002	RRS Col 2 Brkr 7-710 Relay Rpl	307,000	-	307,000	195,000	

System	Discrete/ Recurring	Project#	Title	Current Total Project Budget	Total Project Change: Current vs Proposed	Proposed Total Project Budget	2024	
		XT220003	Jumpoff Ridge Switchyard XT	51,000,000	(11,848,947)	39,151,053	16,276,000	
		XT220004	MKS 115kV 6-950 Sectional Brkr	680,000	-	680,000	620,500	
		XT230002	MKS SSVTs	895,000	-	895,000	135,000	
		XT230003	RRS 3-4 Brkr 7-700 Relay Rplc	392,000	-	392,000	316,000	
		XT230004	Plain & Lake Wen Resiliency	200,000	585,000	785,000	700,000	
		XT230007	XT Inspections Drone	15,000	-	15,000	1	
		XT240002	RRS Battery Room Improvements	-	210,000	210,000	210,000	
		XT240003	ColesCorner Summit 6-900 Replc	-	406,000	406,000	13,000	
		Recurring	XTXX0001	TRS Structural Pole Replc XT	240,000	(40,000)	200,000	200,000
			XTXX0004	WSDOT Clear Zone	25,000	-	25,000	25,000
XTXX0005	SWYD Brkr Repl Program		-	1,000,000	1,000,000	50,000		
System Forecast Adjustment				-	-	-	(461,000)	
<b>Network Transmsn Total</b>				<b>53,754,000</b>	<b>(9,687,947)</b>	<b>44,066,053</b>	<b>18,279,501</b>	
Fiber & Telecom	Discrete	NW220002	PPB: Chelan FDT-150	1,845,192	2,166,346	4,011,538	1,900,000	
		NW220003	PPB: Blewett Pass FDT-162	1,350,000	-	1,350,000	277,280	
		NW220005	PPB: SS LC Node Building	75,000	103,000	178,000	163,000	
		NW230001	NWCN Vehicles & Equip	775,000	-	775,000	710,000	
		NW230005	Plain 851 OH to UG - Fiber	200,000	400,000	600,000	200,000	
		NW240001	NWCN Vehicles & Equip	-	1,325,000	1,325,000	441,667	
		NW240002	Splice Trailer	-	75,000	75,000	75,000	
		NW240003	PPB: Fiber Finalization	-	750,000	750,000	750,000	
		NWPB0001	PPB: Fiber Expansion	7,597,020	-	7,597,020	1,052,269	
		NWPB0003	PPB:Expnsn-Distrib Electronics	700,934	-	700,934	246,875	
		NWPB0004	PPB Expansion Drops	1,373,045	649,238	2,022,283	649,238	
		NWPB0005	PPB Expansion Devices	590,000	-	590,000	148,000	
		NWPB0006	PPB Expansion Infill	1,405,639	640,162	2,045,801	929,616	
		NWPB0007	PPB Expansion Growth	716,200	-	716,200	200,000	
	Recurring	NWLEXXX7	Fiber Drops-Line Extensions	16,750	-	16,750	16,750	
		NWXX0002	Franchise Fiber Relocates	25,000	-	25,000	25,000	
		NWXX0003	Fiber District Relocates	15,000	10,000	25,000	25,000	
		NWXX0010	Fiber Drops	944,899	233,935	1,178,834	1,178,834	
		NWXX0011	Fiber Devices	458,528	46,687	505,215	505,215	
		NWXX0012	Fiber Conduit Installation	475,000	25,000	500,000	500,000	
NWXX0013	Core System Upgrades	325,000	(175,000)	150,000	150,000			
NWXX0014	Fiber Subdivisions	75,000	25,000	100,000	100,000			
System Forecast Adjustment				-	-	-	(2,042,748)	
<b>Fiber &amp; Telecom Total</b>				<b>18,963,207</b>	<b>6,274,368</b>	<b>25,237,575</b>	<b>8,200,995</b>	
Water	Discrete	SW240001	Water Vehicles & Equip	-	380,000	380,000	125,400	
		WR200002	Water SCADA System	500,000	63,684	563,684	421,000	
		WR210002	Water Res Fall Safety Protect	1,043,000	288,919	1,331,919	702,000	
		WR220001	Water Vehicles & Equip	800,000	-	800,000	1	
		WR220002	Maple Water Main Tie	31,000	265,170	296,170	283,000	
		WR230003	Water AMR Replmt	701,000	-	701,000	501,000	
		WR240002	Day Rd Reservoir Site	-	50,000	50,000	50,000	
		WR240003	Ohme Reservoir Site	-	200,000	200,000	200,000	
	Recurring	WRXX0001	WS - New Water Services	175,000	35,000	210,000	210,000	
		WRXX0002	WS - Customer Line Extensions	358,000	(299,000)	59,000	59,000	
		WRXX0003	WS - Water Main Replacements	610,000	(160,000)	450,000	450,000	
		WRXX0004	WS - Water Main Fire Hydrants	32,000	(17,000)	15,000	15,000	
		WRXX0005	Water Main Mandated Relocate	250,000	(100,000)	150,000	150,000	
		WRXX0006	Water Meters	336,000	(119,680)	216,320	216,320	
System Forecast Adjustment				-	-	-	(310,672)	
<b>Water Total</b>				<b>4,836,000</b>	<b>587,093</b>	<b>5,423,093</b>	<b>3,072,049</b>	
Wastewater	Discrete	SW200002	Dryden Wastewater Upgrade	5,500,000	-	5,500,000	2,745,000	
		SW230001	Wastewater Vehicles & Equip	100,000	-	100,000	1	
	Recurring	SWXX0001	New Sewer Svcs-Lake Wenatchee	30,000	(10,000)	20,000	20,000	
		SWXX0002	New Sewer Svcs-Peshastin	7,000	-	7,000	7,000	
	System Forecast Adjustment				-	-	-	(274,500)
<b>Wastewater Total</b>				<b>5,637,000</b>	<b>(10,000)</b>	<b>5,627,000</b>	<b>2,497,501</b>	
Internal Services	Discrete	CAPBKT02	Fleet Shop Equipment	-	450,000	450,000	450,000	
		CAPBKT03	Facilities Upgrades	-	333,788	333,788	333,788	
		CAPBKT04	Hatchery equipment/upgrades	-	150,000	150,000	150,000	

System	Discrete/ Recurring	Project#	Title	Current Total Project Budget	Total Project Change: Current vs Proposed	Proposed Total Project Budget	2024	
		IS180014	Operations and Service Center	164,535,846	0	164,535,846	13,463,828	
		IS180015	RR-CM Facilities Upgrade	43,228,473	-	43,228,473	10,000	
		IS210001	Shared Srvc Vehicles & Equip	846,000	85,831	931,831	1	
		IS220001	Shared Srvc Vehicles & Equip	1,366,000	-	1,366,000	467,000	
		IS230001	ISCN Vehicles & Equip	1,463,000	-	1,463,000	715,000	
		IS230003	CM Tools 2023	635,000	-	635,000	1,000	
		IS230004	CM 240 Ton Crane Replc	2,500,000	-	2,500,000	2,400,000	
		IS230006	C2M Cloud Migration	650,000	-	650,000	550,000	
		IS230007	Field Workforce Management	650,000	2,241,000	2,891,000	841,000	
		IS230008	IT Service Management	600,000	960,000	1,560,000	600,000	
		IS230010	Data Elevator	500,000	-	500,000	150,000	
		IS230013	Network Upgrades-Replacements	500,000	(300,000)	200,000	200,000	
		IS240001	Shared Srvc Vehicles & Equip	-	2,409,700	2,409,700	795,000	
		IS240002	CM Tools 2024	-	500,000	500,000	500,000	
		IS240003	SC Window Bullet Proof Film	-	130,000	130,000	130,000	
		IS240004	Azure VDC	-	450,000	450,000	150,000	
		IS240005	VDI Modernization	-	750,000	750,000	750,000	
		IS240007	Nutanix Storage Expansion	-	250,000	250,000	250,000	
		IS240008	ESRI Utility Network	-	1,050,000	1,050,000	750,000	
		System Forecast Adjustment			-	-	-	(2,365,662)
<b>Internal Services Total</b>				<b>217,474,319</b>	<b>9,460,319</b>	<b>226,934,638</b>	<b>21,290,955</b>	
Rocky Reach	Discrete	RR110012	RR C1-C11 Unit Ctrls Governor	7,800,000	-	7,800,000	890,000	
		RR120004	RR Excitation Reg Replc C1-C11	4,508,217	-	4,508,217	365,000	
		RR120006	RR Unit DFR Installation	766,200	-	766,200	27,000	
		RR190002	RR SER Alarm System Replace	403,500	-	403,500	45,000	
		RR190006	RR DC / UPS AC Panel Replace	133,000	-	133,000	25,000	
		RR190007	RR Oil Detection System	79,100	-	79,100	79,100	
		RR200002	HTWF Wellfield Rehab	2,714,000	-	2,714,000	100,000	
		RR200003	RR Oil Cond & Storage Syst	640,000	-	640,000	370,000	
		RR200005	RR Uninterruptable Pwr Supply	305,000	-	305,000	33,000	
		RR200009	RR Spillway Elec Upgrades	1,695,888	-	1,695,888	1,530,000	
		RR200010	RR C1-C7 C11 MCM AirGap Repl	1,145,000	30,000	1,175,000	36,473	
		RR200012	RR C1-C7 WG ShearPin Alarm Sys	443,450	56,550	500,000	135,000	
		RR200014	RR PLC 5 Controller	271,000	-	271,000	60,000	
		RR200015	PKDG Shoreline Erosion	850,435	1,643,526	2,493,961	135,000	
		RR200018	HTCF Abatement Pond Improv	3,770,000	700,000	4,470,000	4,200,000	
		RR210001	RR Vehicles & Equip	724,000	-	724,000	400,000	
		RR210002	RR Tailrace Gantry Crane	7,400,000	745,041	8,145,041	3,100,000	
		RR210005	PKET Shoreline Erosion	450,500	-	450,500	125,000	
		RR210008	PKCF Shoreline Erosion	695,500	17,205	712,705	650,000	
		RR220001	RR Vehicles & Equip	587,000	-	587,000	1	
		RR220002	RR JFB Surface Collector Pumps	1,230,000	535,000	1,765,000	1,400,000	
		RR220003	RR Fac Upgrd Elec Load Support	1,900,000	1	1,900,001	1,680,135	
		RR230001	RRCN Vehicles & Equip	341,000	500	341,500	209,000	
		RR230002	RR JFB Rehab	700,000	-	700,000	450,000	
		RR230004	RR HVAC Interface Software	30,000	-	30,000	5,000	
		RR230006	RR JFB Cntrl System Repl	1,000,000	755,000	1,755,000	1,220,000	
		RR230007	PKDG Playground Repl	230,000	1	230,001	1	
		RR230008	PKCFP Picnic Shelter Renov	250,000	-	250,000	220,000	
		RR230009	HTCF Chemical Storage Rehab	475,000	886,000	1,361,000	1,336,000	
		RR230012	Discovery Center Roof Access	205,000	35,001	240,001	240,000	
		RR240001	RR Vehicles & Equip	-	635,000	635,000	209,550	
		RR240002	RR Maint Tools 2024	-	50,000	50,000	50,000	
		RR240003	RR Unwatering Sump Cnfnd Space	-	100,000	100,000	100,000	
		RR240004	RR Trashrack Refurbish	-	13,000,000	13,000,000	2,500,000	
		RR240005	VENTRAC Attachments	-	31,000	31,000	31,000	
		RR240006	PKRR Upper Rstrm Shltr Roof	-	215,000	215,000	215,000	
		RR240007	PKRR Htg Cooling Sys Repl	-	33,000	33,000	33,000	
		RR240008	RR JEM Pwr & Rev Meters Repl	-	345,000	345,000	106,000	
		RR240009	PKBB Carport	-	9,200	9,200	9,200	
		System Forecast Adjustment			-	-	-	(5,579,865)
<b>Rocky Reach Total</b>				<b>41,742,790</b>	<b>19,822,025</b>	<b>61,564,815</b>	<b>16,739,595</b>	

System	Discrete/ Recurring	Project#	Title	Current Total Project Budget	Total Project Change: Current vs Proposed	Proposed Total Project Budget	2024
Rock Island	Discrete	RI070017	RI Easements	-	38,403	38,403	38,403
		RI0800B2	RI PH1 B-2 Stator Replacement	4,961,785	-	4,961,785	1
		RI110001	RI PH1 Excitation Sys B1-B4	1,010,990	-	1,010,990	1
		RI110004	RI PH1 Govrnr DigCtrls B2	2,890,000	-	2,890,000	1
		RI130010	RI PH1 Gen Heat Detect B1-B8	240,983	-	240,983	33,500
		RI140003	RI PH2 Gantry Crane	9,100,000	-	9,100,000	1
		RI140004	RI PH2 Bridge Crane	13,390,000	-	13,390,000	1
		RI150003	RIFW Controls Upgrades	1,465,000	120,000	1,585,000	455,000
		RI160015	RI PH1 B5 Modernization	32,800,000	-	32,800,000	1
		RI160016	RI PH1 B7 Modernization	35,000,000	-	35,000,000	1
		RI160017	RI PH1 B8 Modernization	35,000,000	1,300,000	36,300,000	1,000,000
		RI170007	RI PH1 Intake Gantry Repl	8,180,000	1,535,778	9,715,778	3,100,000
		RI170011	RI PH1 B1 Modernization	19,600,000	1,300,000	20,900,000	2,200,000
		RI170012	RI PH1 B2 Modernization	19,800,000	2,100,000	21,900,000	5,900,000
		RI170013	RI PH1 B3 Modernization	25,000,000	0	25,000,000	1,384,692
		RI170014	RI PH1 B4 Modernization	21,570,565	-	21,570,565	1
		RI180003	RI PH2 U1-U8 Rehab	18,049,443	-	18,049,443	1,000
		RI190004	RI PH2 Station Drainage Mod	1,503,265	-	1,503,265	1
		RI190005	RI PH1 Station Unwtr Pumps Rpl	1,074,131	-	1,074,131	803,000
		RI190006	RI PH2 HVAC Upgrades	2,285,597	-	2,285,597	2,103,000
		RI190014	RI Spillway Hoist 17,25 Rplc	3,400,000	-	3,400,000	1
		RI200002	PKWC NB Shore Erosion Rpr	2,084,960	-	2,084,960	353,400
		RI210001	RI Vehicles & Equip	250,000	-	250,000	1
		RI210002	RI PH2 MCC Replc	2,370,000	2,493,900	4,863,900	3,700,000
		RI210004	RIFW Rt Bank Fish Ladder Mod	2,591,000	-	2,591,000	210,000
		RI210006	HTEB Pump Bldg Rehab	2,340,000	858,116	3,198,116	1
		RI210007	HTEB Reuse Bldg Rehab	245,000	40,691	285,691	150,000
		RI210012	RI PH2 DTG Cyl & HPU Upgrade	12,093,943	2,906,057	15,000,000	3,000,000
		RI210013	RI PH2 U5 Rehab	99,500,000	12,500,000	112,000,000	34,995,000
		RI210014	RI PH2 U7 Rehab	12,300,000	19,130,000	31,430,000	26,737,345
		RI220001	RI Vehicles & Equip	489,000	-	489,000	1
		RI220006	PKWC Sewer Lift Station	600,000	-	600,000	100,000
		RI220008	RI PH2 Microwave Battery Replc	22,500	-	22,500	1
		RI230001	RICN Vehicles & Equip	259,000	-	259,000	184,000
		RI230002	RI PH1 B9B10 CntrlSyst CMSSyst	911,000	862,000	1,773,000	1,008,000
		RI230003	RI Spillway GateHndngPrTOTYPE	2,000,000	12,800,000	14,800,000	827,000
		RI230005	PKWW Parking Lot Replace	420,000	35,000	455,000	435,000
		RI230006	HTCP MCC Replacement	145,000	320,001	465,001	465,000
		RI230007	HTSP Chemical Storage Rehab	875,000	621,000	1,496,000	1,441,000
		RI230008	RI 45CH302 Stabilization	510,000	10,000	520,000	20,000
		RI230009	PKWRF Linden Barn Roof	40,000	1	40,001	1
		RI230010	Dryden Water Right	300,000	-	300,000	300,000
RI230011	RI PH2 U3 Rehab	3,300,000	5,235,000	8,535,000	6,335,000		
RI230013	RI PH1 SS Lighting Panel Upgrd	410,000	-	410,000	409,000		
RI240001	RI Vehicles & Equip	-	145,000	145,000	47,850		
RI240002	RI PH2 U4 Rehab	-	2,000,000	2,000,000	2,000,000		
RI240003	PKKB Replace Mobile Home	-	335,000	335,000	335,000		
RI240004	PKWW Safety Improve	-	165,000	165,000	165,000		
RI240005	RI Security Gates Repl	-	250,000	250,000	250,000		
RI240006	HTRB Dewatering Pump Install	-	325,000	325,000	325,000		
RI240007	RI JEM Pwr & Rev Meters Repl	-	264,000	264,000	72,000		
RI240008	Chiwawa Master Radio	-	33,000	33,000	33,000		
RI240009	PKWW HVAC Repl	-	33,000	33,000	33,000		
RI240010	PKWW Carports	-	18,500	18,500	18,500		
RI240011	RI PH2 Dom Wtr Sys Repl	-	700,000	700,000	700,000		
RI240012	RI PH1 B5-B10 Stoplog DW Pumps	-	450,000	450,000	450,000		
System Forecast Adjustment				-	-	-	(15,533,009)
<b>Rock Island Total</b>				<b>400,378,162</b>	<b>68,924,447</b>	<b>469,302,609</b>	<b>86,584,696</b>
Lake Chelan	Discrete	LC190001	PKCR S Shore Erosion	777,228	11,693	788,921	720,000
		LC210001	LC Seis Stdy-Auto Closure Gate	6,000,000	14,149	6,014,149	110,000
		LC210002	LC Hydro Bridge Access Impr	280,000	-	280,000	55,000
		LC210005	PKMB Irrigation Replacement	132,000	5,000	137,000	30,000



System	Discrete/ Recurring	Project#	Title	Current Total Project Budget	Total Project Change: Current vs Proposed	Proposed Total Project Budget	2024
		LC210006	PKMP Irrigation Replacement	190,400	-	190,400	24,000
		LC220003	LC HVAC Upgrade	555,000	-	555,000	1
		LC230002	Chelan Hydro DAS Installation	210,000	-	210,000	1,000
		LC240002	PKMP Day Use Dock Repl	-	655,000	655,000	100,000
		LC240003	LC JEM Pwr & Rev Meters Repl	-	60,000	60,000	12,000
		System Forecast Adjustment		-	-	-	(263,000)
<b>Lake Chelan Total</b>				<b>8,144,628</b>	<b>745,843</b>	<b>8,890,471</b>	<b>789,001</b>
<b>TOTAL</b>				<b>865,108,824</b>	<b>146,593,787</b>	<b>1,011,702,611</b>	<b>218,511,833</b>

<u>Gross Capital</u>	<u>2024</u>
Electric Distribution	61,057,540
Network Transmission	18,279,501
Fiber & Telecom	8,200,995
Water	3,072,049
Wastewater	2,497,501
Internal Services	21,290,955
Rocky Reach	16,739,595
Rock Island	86,584,696
Lake Chelan	789,001
	<u>218,511,833</u>

<u>Customer Contributions</u>	
Electric Distribution	(5,870,000)
Network Transmission	-
Fiber & Telecom	(30,000)
Water	(576,000)
Wastewater	(27,000)
Internal Services	-
Rocky Reach	-
Rock Island	(746,250)
Lake Chelan	0.00
	<u>(7,249,250)</u>

<u>Net Capital</u>	
Electric Distribution	55,187,540
Network Transmission	18,279,501
Fiber & Telecom	8,170,995
Water	2,496,049
Wastewater	2,470,501
Internal Services	21,290,955
Rocky Reach	16,739,595
Rock Island	85,838,446
Lake Chelan	789,001
	<u>211,262,583</u>

<u>Regulatory</u>	
Regulatory Assets: DSOP 18230	8,735,000
Regulatory Assets: XTOP 18230	500,001
Lease Liability 22700	171,919
SBITA Liability 25000	1,257,837
Extended Warranty RI 16520	2,217,282
Deferred Relicensing: RI 18660	3,200,000
Make Available: LCRL 25360	379,989
Other: WAOP 34500	300,000
Regulatory Liability CIAC	(38,322,500)
Fiber Make Ready Offset	(2,650,000)
	<u>(24,210,472)</u>

**Total Net Capital & Regulatory Assets: 187,052,111**