

Strategic Visioning Update



July 15, 2024

The Big Sort

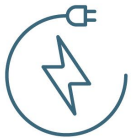




TOP TRENDS AFFECTING THE CHELAN PUD BASED ON THE BIG SORT



INCREASING DEMAND FOR ELECTRIC ENERGY



TECHNOLOGY

INCREASING ELECTRICITY LOAD



TECHNOLOGY

INCREASING ENERGY STORAGE DEMAND & OPTIONS



TECHNOLOGY

ELEVATED CYBERSECURITY RISK



TECHNOLOGY

INCREASING WILDFIRE FREQUENCY & SEVERITY



ENVIRONMENT

INCREASING EXTREME WEATHER EVENTS & IMPACTS



ENVIRONMENT

GROWING USE OF ARTIFICIAL INTELLIGENCE



SOCIETY

INCREASING RECOGNITION FOR DIVERSIFIED RENEWABLE GENERATION PORTFOLIO



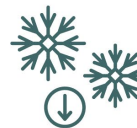
TECHNOLOGY

INCREASING DEMAND FOR MUNICIPAL WATER



ENVIRONMENT

DECREASING SNOWPACK IN COLUMBIA AND CHELAN BASINS



ENVIRONMENT

CHANGING LONG-TERM MARKETING STRATEGY & SURPLUS ENERGY SALES



ECONOMY

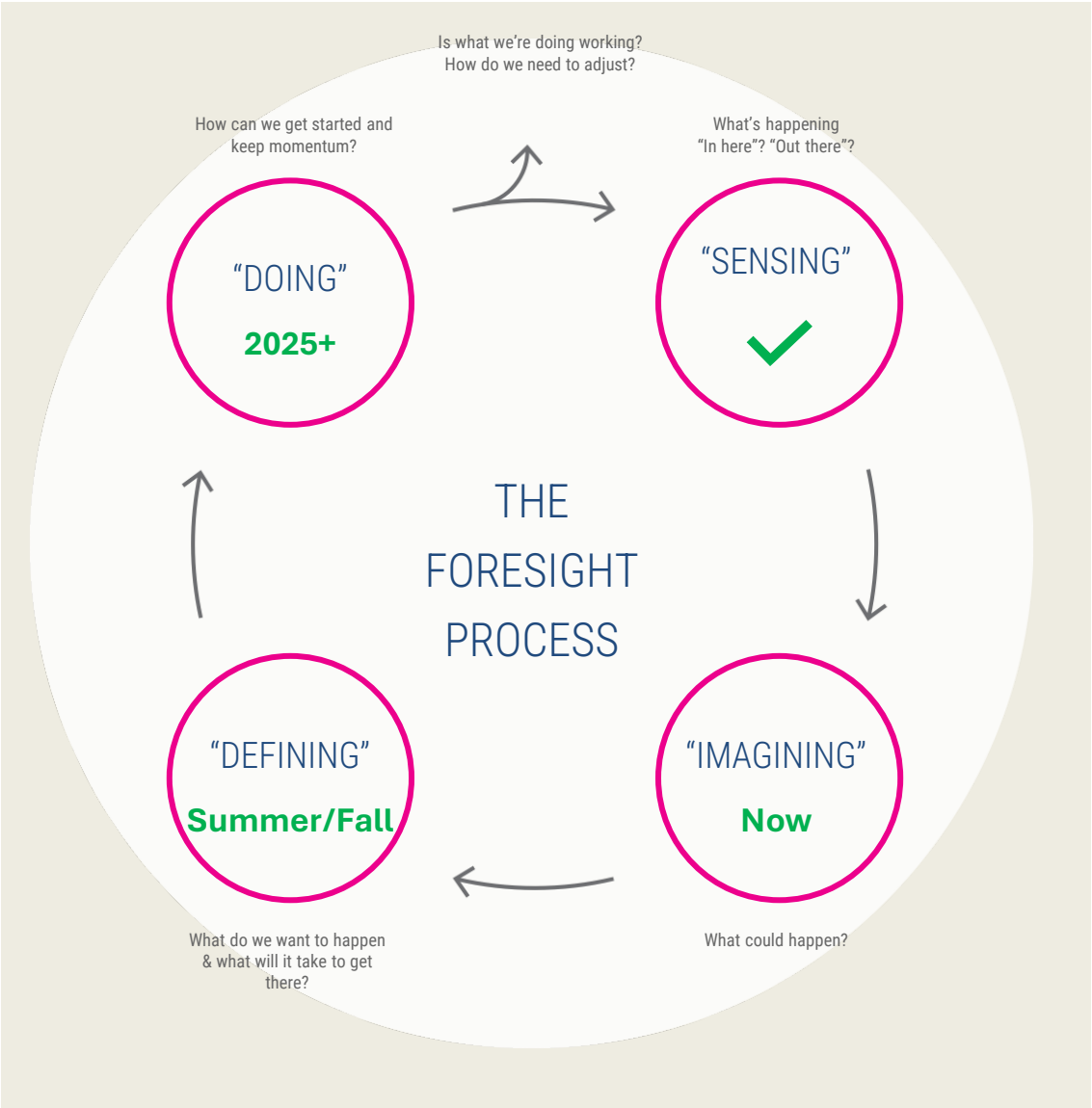
INCREASING STATE AUTHORITY FOR PUBLIC POWER



POLITICS

Next Steps

TIMEFRAME (approximate)	SELECTED ACTIVITY
July & August	Scenario development, survey and trend analysis, ongoing visioning work
September	Customer-owner survey (focus area prioritization)
October & November	Crafting formal 2075 Vision (document), reviews, finalization
December	Adoption of 2075 Vision
2025+	Implementation, integration into business & work plans, policy governance, etc.



Questions?

