

Proposed
RAVENWING RANCH LLC
Purchase and Sale Agreement

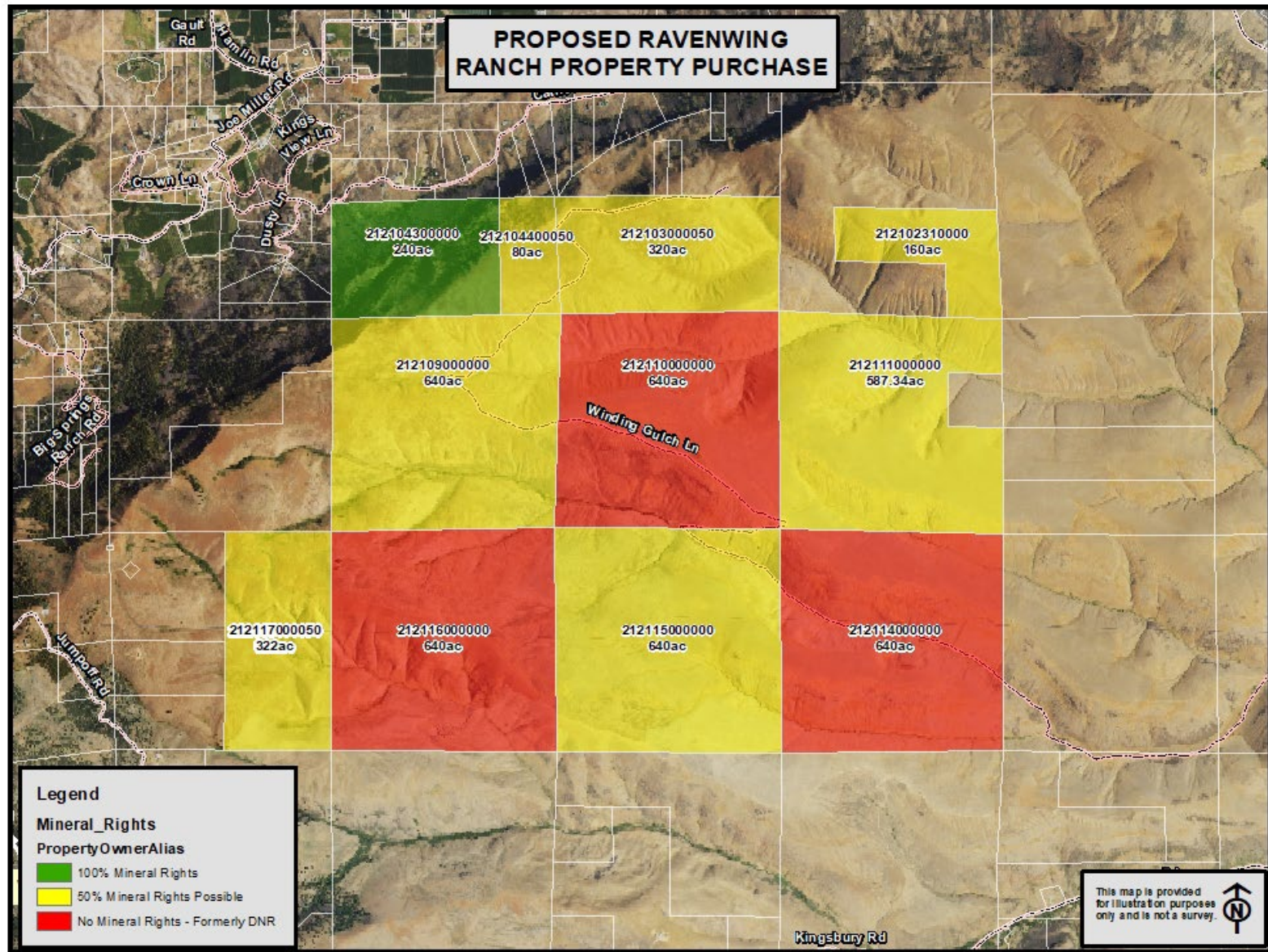
Approximately 4,910 acres

Purchase Price \$5,325,000
(Approximately \$1,100/acre)

Daniel Appel, Vicki Griffin
March 4, 2024



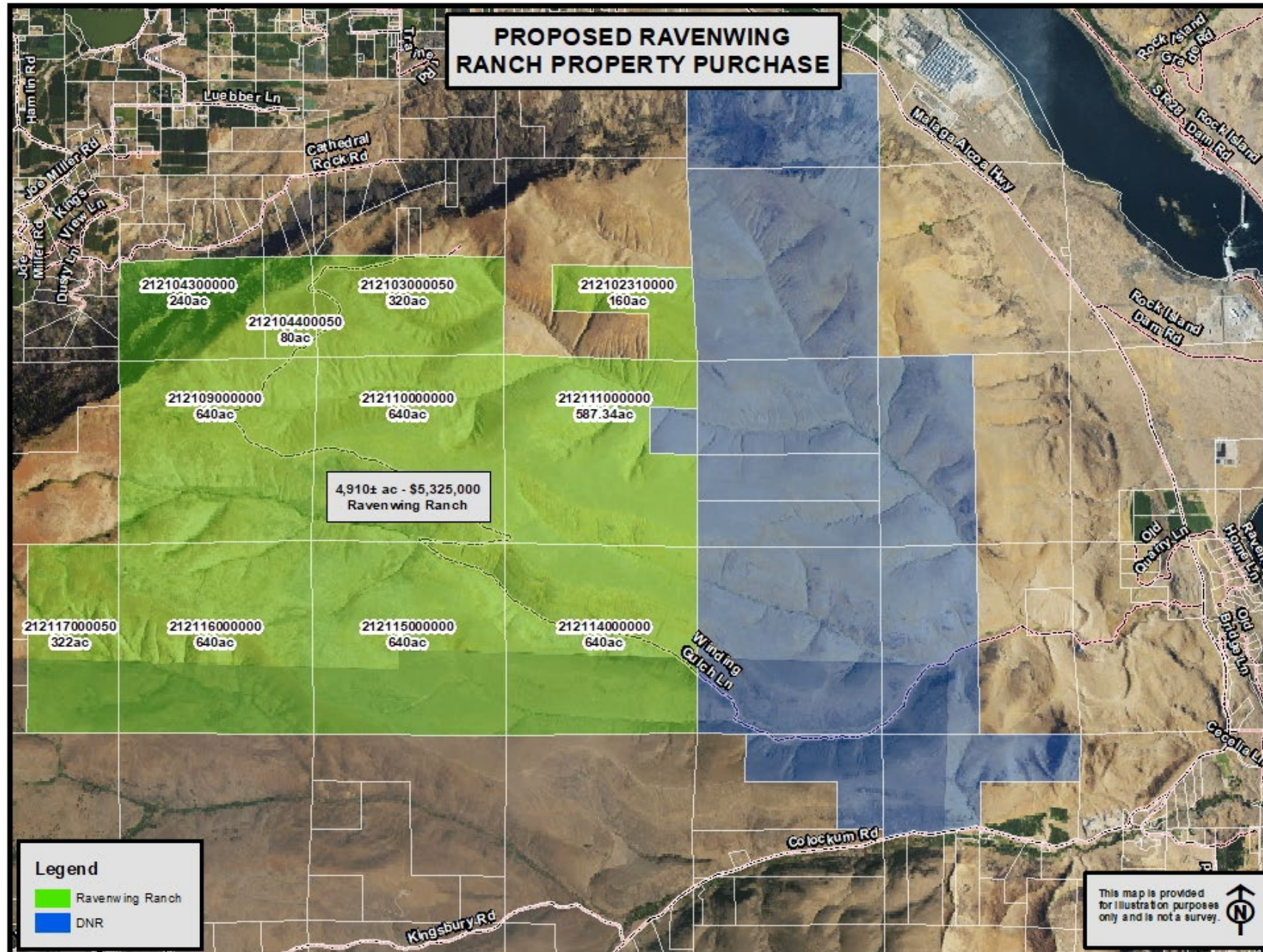
- **Due Diligence Completed to Date:**
 - Cultural Review
 - Phase 1 Environmental Assessment
 - Mineral Rights Review
 - Title Review



INITIAL 90-DAY DUE DILIGENCE PERIOD ENDS MARCH 13, 2024

- **Potential Next Steps:**

- Extend Due Diligence Period for additional 30 to 90 days
 - » At a cost of \$50,000/30 day period
- Choose to purchase property within 60 days of acceptance
- Choose not to purchase property



QUESTIONS/COMMENTS?