

# **Public Power Benefits:** Funding, Program Updates, and Next Steps

June 1, 2020



# Why Are We Here?

- 1<sup>st</sup> of two updates each year
- Consider allocating remaining \$3.5M for 2020
- Planting seeds for 2021 - \$6M

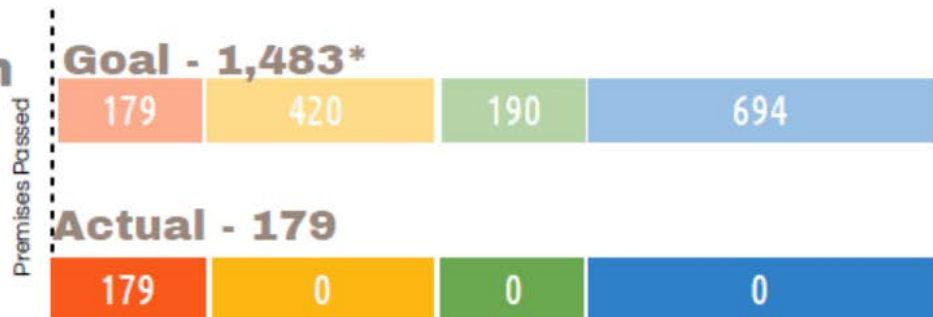


# The Best for the Most for the Longest: 2020 Highlights

- Jobs Readiness: Supported Employment pilot
- Rocky Reach Discovery Center in-flight
- Day Use Parks Pass: 1,300 issued before Memorial Day
- Fiber: continued expansion and infill (see below)



## 2020 Construction Progress



\* Pending final work plan 6/30/2020

# **The Best for the Most for the Longest: Since Launch**

## **Fiber**

- County coverage at 76% with PPB funding 3,400+ premises passed

## **Parks**

- 9,000 Day Use Passes issued; now funded through 2022

## **Hydro Research Institute**

- Established in 2018. Data from 8 plants uploaded; target 17 by Q2.

## **Rocky Reach Museum and Discovery Center**

- Said goodbye November 2019; grand re-opening in spring 2021

## **Jobs and Work Readiness**

- First position extended to 2020 YE; second started December 2019



# Financial Funding Formula

- March 30, 2020: Board reviewed PPB's financial criteria
- April 13, 2020:
  - Board approved resolution on PPB's financial funding formula
  - 2020-2024 PPB funding = \$6M

2020 Funding Period: Allocated Projects	Amount
Fiber	\$2,500,000
<i>Remaining</i>	<i>\$3,500,000</i>

2020 Funding Period: For Consideration	Amount
Wastewater – Dryden Treatment Plant	\$1,500,000
Fiber acceleration	TBD
RR Discovery Center – additional funding	TBD
Coronavirus support (within statute limits)	TBD

2021 Funding Period	Amount
Total Available	\$6,000,000

2021 Funding Period: For Consideration	Amount
Water/Wastewater additions	TBD
Fiber acceleration	TBD
Access to the river – additional funding	TBD
Coronavirus support – continued?	TBD

# Next Steps

- Allocate remaining \$3.5M from 2020, if Board desires
  - With board approval, fund \$1.5M estimate for Dryden treatment plant – final funding TBD
- Online PPB submission requests - September
- Return in summer and possibly fall:
  - Decision point for 2020 remaining funds
  - Initial presentation of projects for 2021
- Questions?



# Appendix: Funded and In-flight

Project	Year Funded	Allocated	Spent	Remaining
Fiber	2015-2019	\$10.6M	\$6.0M	\$4.6M
Horan Area Rehab	2015-2016	\$100k	\$18k	\$82k
Jobs & Work Readiness	2015-2016	\$172k	\$87k	\$85k
RR Discovery Center	2017	\$1M	\$420k	\$580k
RR Museum Story	2018-2019	\$1.125M	\$0	\$1.125M
Loop Trail Extension	2019	\$1.2M	\$90k	\$1.1M
Day Use Parks Pass 2020-22	2019	\$100k	\$17k	\$83k