

Public Power Benefit Funding 2020 and 2021 Projects

Sept. 8, 2020

Why Are We Here?

- Present option to structure program funding to meet goal of accelerating Fiber
- Evaluate future PPB program impacts of funding Fiber Acceleration
- Consider supporting COVID-19 community response
- No Board action requested today – but looking for direction on funding

Option to fund Fiber acceleration

Allocate project funding over multiple funding years:

- Allows acceleration of Fiber program
 - (\$4.3M original + \$2M added cost to accelerate = \$6.3M total for accelerated projects)
- Preserves availability of program funding for new projects or studies that may come forward prior to 2022
- Utilizes funds from 2020 and 2021 to cover costs of acceleration buildout
- Utilizes funds from 2022 for acceleration connections
- More closely coincides funding with contractual commitments
- Modification from the standard process of funding full project upfront is reasonable for the unique acceleration guidance

2020 Funding for Consideration – Fiber Acceleration

2020 Funding Period: Allocated Projects	Amount
2020 Program Level Funding	\$6,000,000
Projects Funded:	
Fiber Expansion	\$2,500,000
Peshastin Wastewater	\$1,500,000
<i>Acceleration of Fiber Program (buildout portion)</i>	<i>\$1,800,000</i>
<i>COVID-19 Community Support</i>	<i>\$200,000</i>
<i>Remaining</i>	<i>\$0</i>

2021 Funding – Adding Fiber Expansion + Acceleration

2021 PPB Funding Period	Amount
Total Available	\$6,000,000

2021 Funding Period: For Consideration	Amount
Fiber Expansion	\$1,500,000
Acceleration of Fiber Program (buildout portion)	\$3,700,000
Remaining Funding	\$800,000

In-Flight Projects

(as of August 2020)

Project	Year Funded	Allocated	Spent	Remaining
Fiber Expansion	2015-2020	\$13.1M	\$6.5M	\$6.6M
Horan Area Rehab	2015-2016	\$100k	\$18k	\$82k
Jobs & Work Readiness	2015-2016	\$172k	\$87k	\$85k
RR Discovery Center	2017	\$1M	\$420k	\$580k
RR Museum Story	2018-2019	\$1.125M	\$0	\$1.125M
Loop Trail Extension	2019	\$1.2M	\$90k	\$1.1M
Day Use Parks Pass 2020-22	2019	\$100k	\$39k	\$61k
Peshastin Wastewater	2020	\$1.5M	\$0	\$1.5M

Forecast of Requests to Support Ongoing projects

	2020	2021	2022	2023	2024
Fiber Expansion	\$2.5M	\$1.5M	\$2M	\$2M	\$2M
Fiber Acceleration	(buildout) \$1.8M	(buildout) \$3.7M	(connections) \$800K	\$0	\$0
Parks Day Use	Pre-funded	Pre-funded	\$30K	\$30K	\$30K
Jobs Readiness	Pre-funded	Pre-funded	\$70K	\$70K	\$70K
Horan Area Rehab	\$0	\$0	\$100-300K	\$0	\$0
Peshastin Treatment Plant	\$1.5M	\$0	??	\$0	\$0
Beebe Camping	\$0	\$0	\$30K	\$30K	\$30K
COVID Support	?	?	\$0	\$0	\$0
Total Requests	\$5.8M	\$5.2M	\$3-3.23M	\$2.13M	\$2.13M
Board Approved PPB	\$6M	\$6M	\$6M	\$6M	\$6M

Summary of Funding Option

- Funding Fiber acceleration buildout can be done with current open PPB funding years (2020 and 2021)
 - Accelerated connections can be funded in 2022
- Preserves funding for quick-hit projects or studies
 - Unknown: Extent of project requests to support community response to COVID
 - Funding will remain available for smaller project and study requests through 2021 funding period

Next Steps

- Board direction on structuring PPB funding for Fiber acceleration
- Board direction on allocation to COVID-19 Community Support
- Projects supported will be included in 2021 budget

Questions?