

Wenatchee Riverfront Park – Phase 1 Proposed Budget Amendment



Review and Recommendation

- Project update to the Board on April 15
 - Low bid of \$9.67M (Engineer's Estimate: \$9.0M)
- To proceed with the project, a budget revision is necessary to account for unbudgeted project costs, contingency, sales tax, and design and construction management
 - Staff will explore value engineering opportunities and other potential cost savings, while adhering to overall project vision
- Staff Recommendation: approve a budget amendment of \$4.7M to fund project construction and related expenses



Proposed Motion: Capital Budget Revision Wenatchee Riverfront Park Enhancements – Phase 1

Proposed Motion:

To increase the total project budget for DS220008 - Riverfront Park Improvements (Phase 1) by \$4,700,000 for a revised total project budget of approximately \$11.7M



CHELAN COUNTY
POWER

www.chelanpud.org