

2024 State Legislative Preview



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Today's Topics

- Industry trends
- 2023 year in review
- 2024 session overview
- Our policy priorities
- Other issues

Information only today – no decisions by the Board

Industry Trends

- Evolving markets
- Shifting perspectives
- Rising energy demand
- Historic investments
- Operational influences



2023 Year in Review

Interim focus on implementation & rulemaking

- Wildfire mitigation planning
- High heat disconnect moratorium
- L&I rulemakings
- Net metering study
- Resource adequacy

2024 Session Overview

60-day session begins Jan. 8

Supplemental budget year

- Gov. Inslee: \$941 million for climate, clean energy
- Gov. Inslee: \$200 utility bill credit

Cap-and-invest program uncertainty

- How to spend auction revenue
- Cost transparency
- Initiative to repeal
- Linkage with California & Quebec



Our Policy Priorities

- Low-income energy assistance
- Transportation electrification
- Climate Commitment Act developments
- Energy market principles



Other Issues

- Solar: net metering and consumer protection
- Broadband funding
- Climate law redundancies
- Puget Sound Energy decarbonization
- Nuclear, hydrogen

Questions?

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