

Annual Energy Efficiency Update

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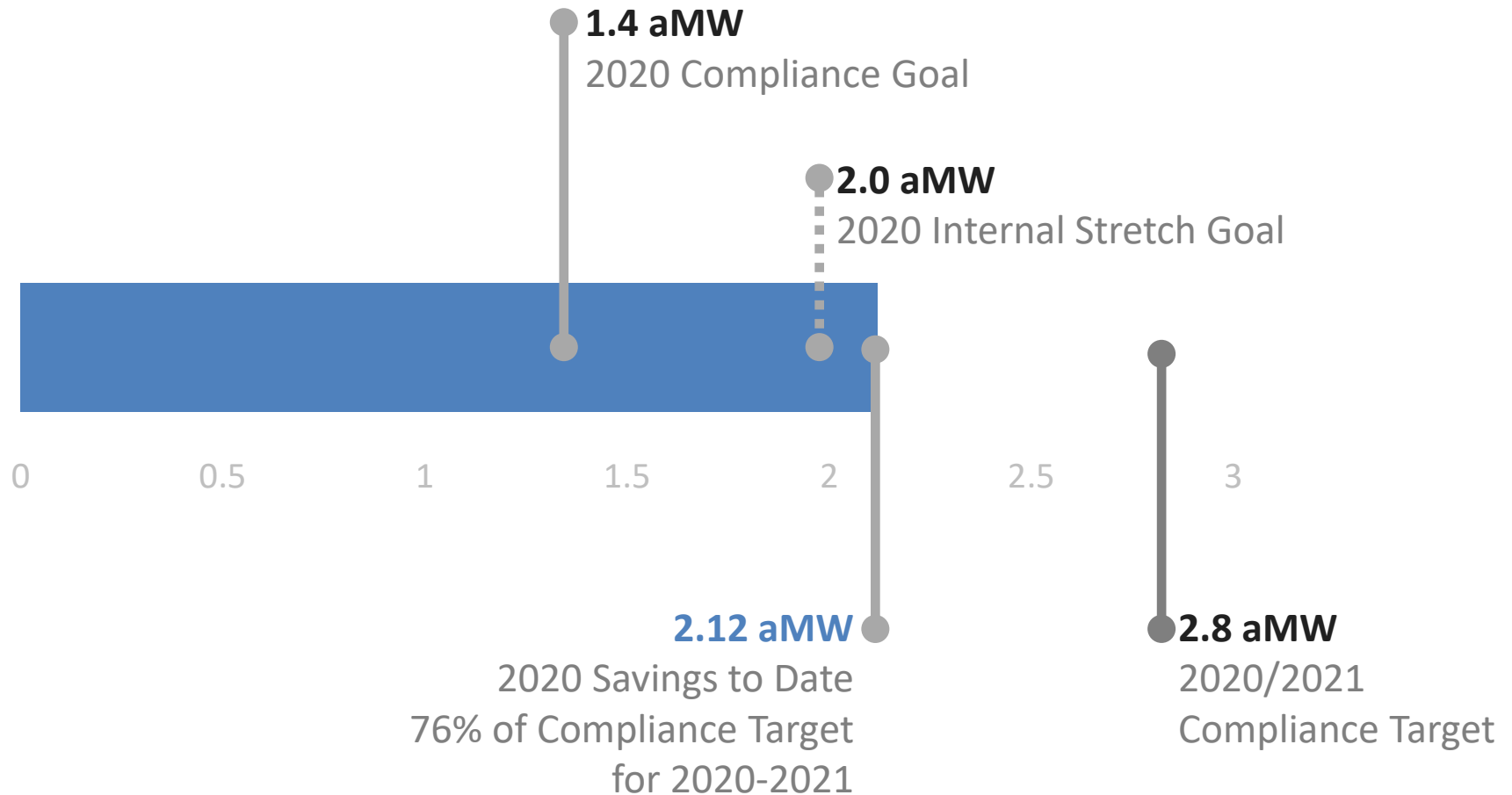
Informational only, no decision required



Why We Are Here

- Provide an update on 2020 energy efficiency acquisition
- Satisfy reporting criteria of the Energy Conservation Incentive Policy

2020 Targets and Results



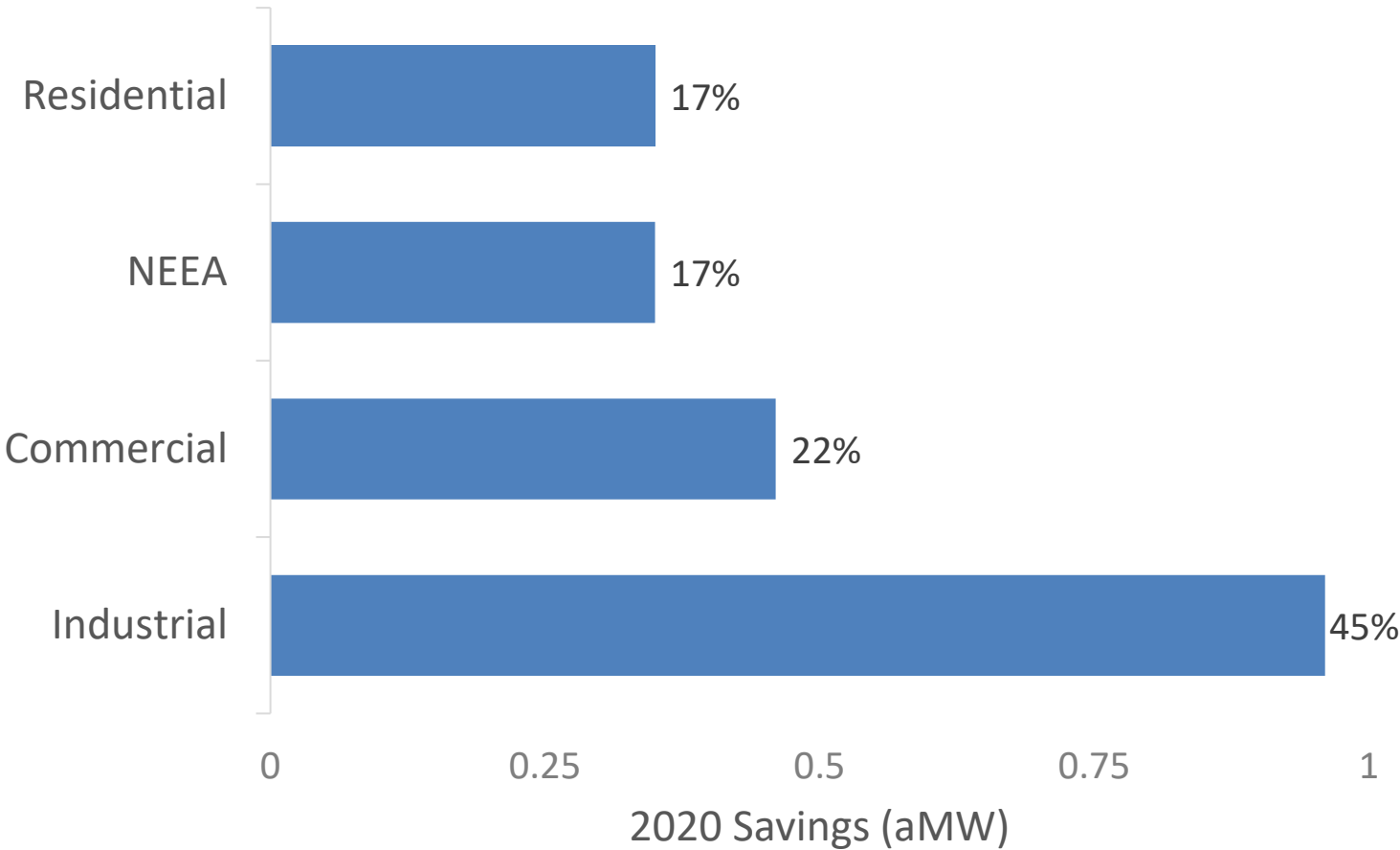
As of November 2020, pending final monitoring and verification

2020 Targets and Results

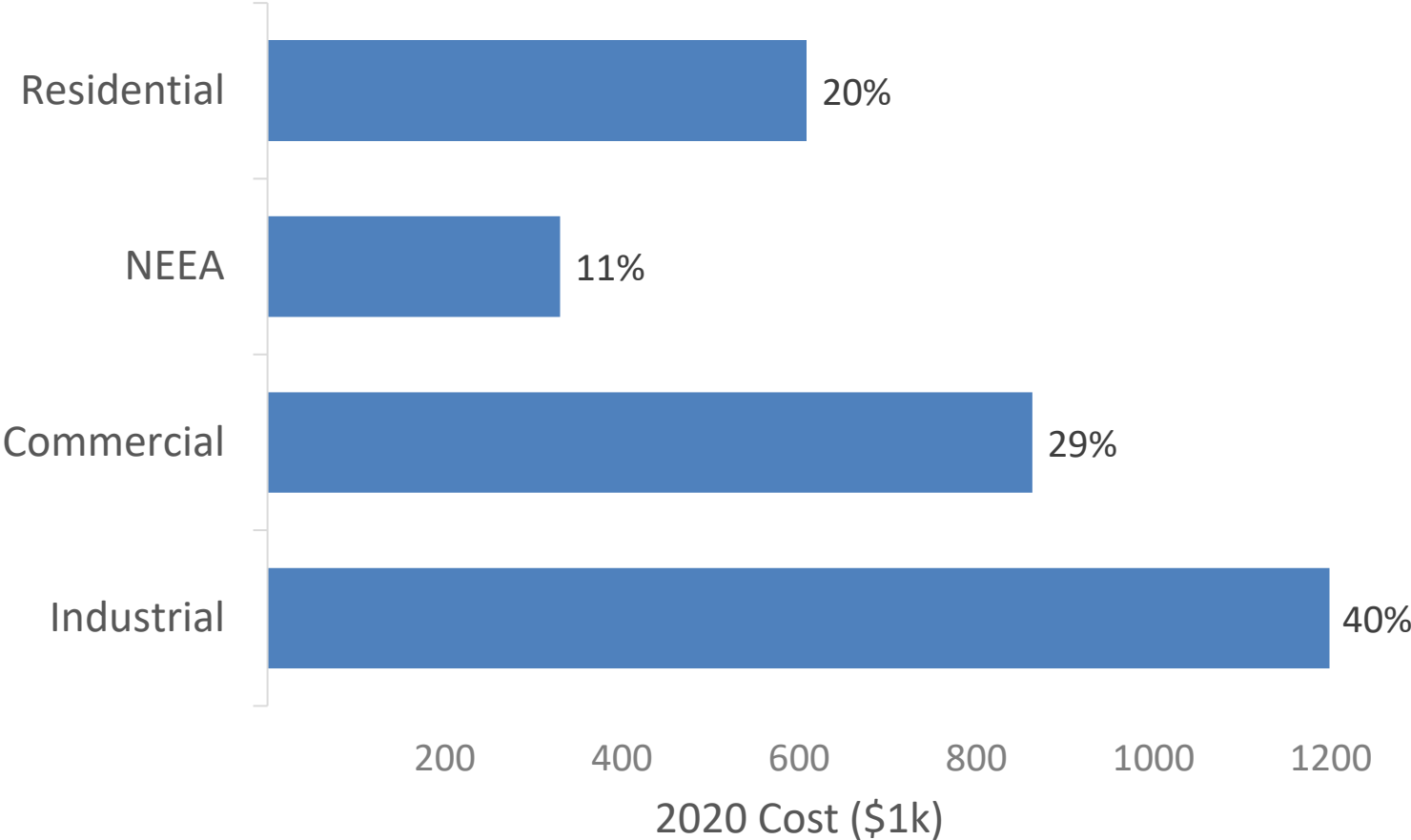
Annual Savings (aMW)	Cost (including staff)	Levelized Cost / MWH*	Net Present Energy Value over Life*
2.12	\$3,500,000	\$20.7	\$5,000,000

**7% discount over the life of the measures
As of November 2020, pending final
monitoring and verification*

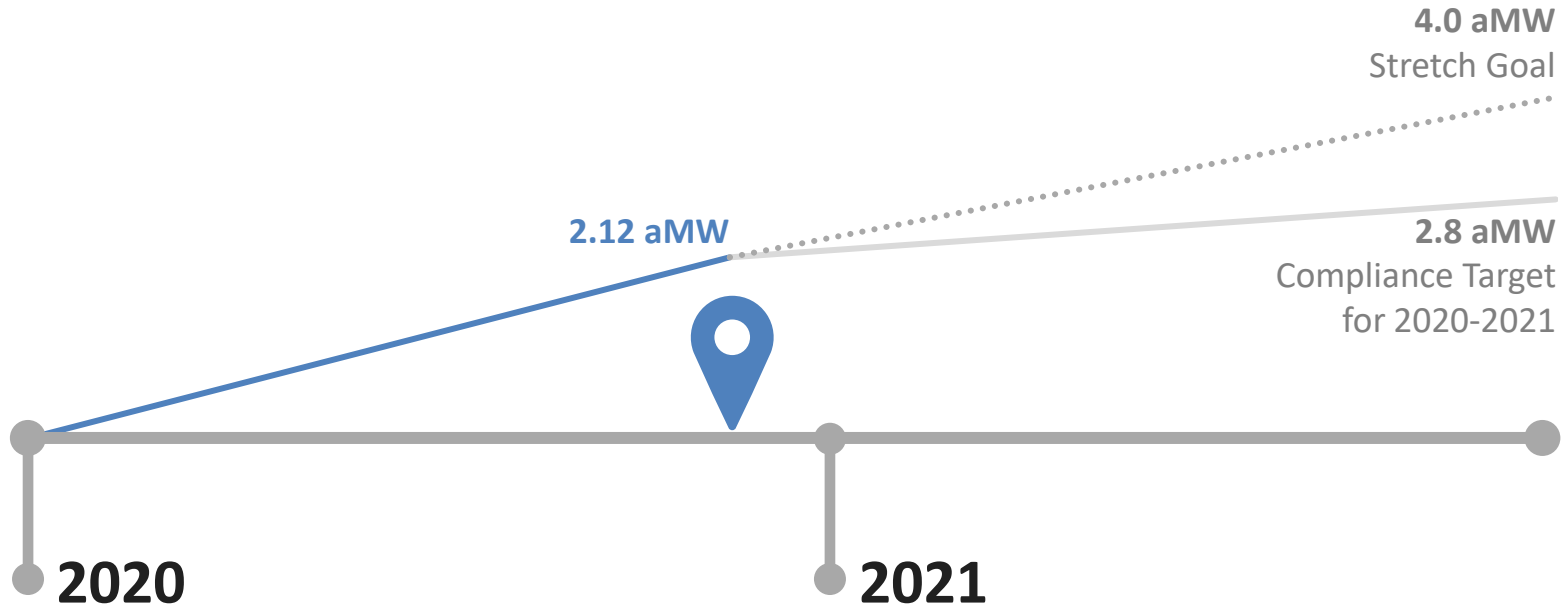
Savings by Sector



Cost by Sector



Parting Thoughts on COVID Impacts



- Limited COVID impact on claimed savings
- Savings boosted by pipeline of C&I projects identified pre-COVID

- We will meet compliance requirements
- Pipeline of C&I projects for 2021 negatively impacted
- Challenge to hit internal stretch goal developed in business planning

Questions??