

Business Planning Approach and Related Topics

April 15, 2024 Mark Mullins



Why we are here today

- Set the stage for business planning
 - Business planning approach
 - Business line financial policy metrics
 - Rate planning
 - Public Power Benefit Program
 - Budget delegated authority

This is information only regarding topics that may require future decisions. There is no action required today.



Setting the stage for 2025

- Why is this year different from other years?
 - Business planning processes, assumptions and subsequent budget informed by Strategic Plan, however;
 - New strategic plan featuring a 50-year vision will be in process during 2024 as we plan and budget for 2025
 - Certain plans and programs were tied directly to the 2020-2024 Strategic Plan and timeframe
 - Staff is seeking direction and potential decisions to inform our assumptions for 2025 planning



2024 Business Planning Approach

- Typical process
 - Board approves 5-year strategic plan
 - Staff develops 5-year business plans annually
 - Includes tactical goals to support the 5-year strategic plan
 - Board approves a 1-year budget
 - Includes a 5-year forecast to support the business plans
- Proposal: Extend our current 2024-2028 business plan
 - Continue with current strategic objectives
 - Reset business planning approach under new strategic vision



Cascading Planning Cycle

District mission & vision/challenge **Strategic Visioning 2075 In Process During 2024** District strategic plan District-wide priorities for 5-year business planning 1-Yr Bridge Plan District-wide 5-year business plan to Roll Forward Business unit 5-year business plans 2024-2028 **Business Plan Annual budget** District-wide annual performance plan **Business** Department work plans As Usual Annual employee performance plans

Levels of organization



Next Steps

 More detailed information on these topics will be forthcoming at future meetings for Board consideration

