



Business Planning Approach and Related Topics

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Why we are here today

- Set the stage for business planning
 - Business planning approach
 - Business line financial policy metrics
 - Rate planning
 - Public Power Benefit Program
 - Budget delegated authority

This is information only regarding topics that may require future decisions.
There is no action required today.

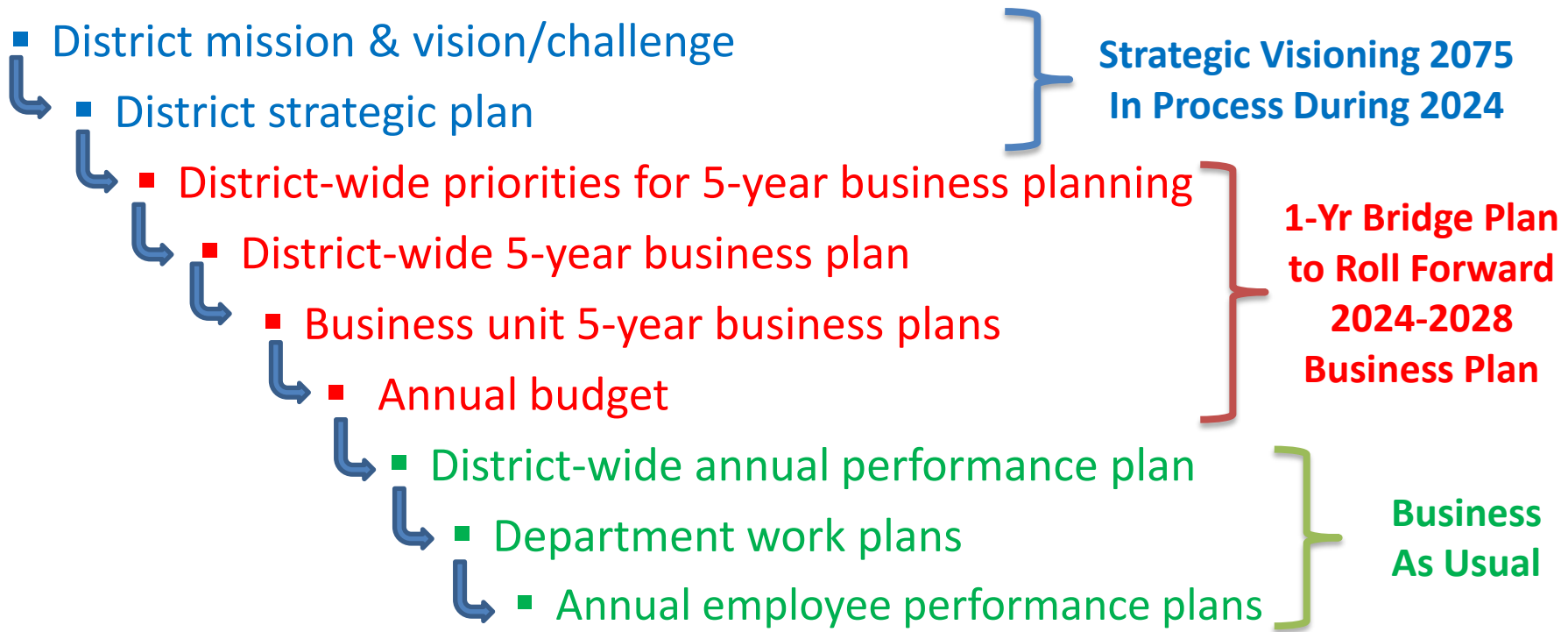
Setting the stage for 2025

- Why is this year different from other years?
 - Business planning processes, assumptions and subsequent budget informed by Strategic Plan, however;
 - New strategic plan featuring a 50-year vision will be in process during 2024 as we plan and budget for 2025
 - Certain plans and programs were tied directly to the 2020-2024 Strategic Plan and timeframe
 - Staff is seeking direction and potential decisions to inform our assumptions for 2025 planning

2024 Business Planning Approach

- Typical process
 - Board approves 5-year strategic plan
 - Staff develops 5-year business plans annually
 - Includes tactical goals to support the 5-year strategic plan
 - Board approves a 1-year budget
 - Includes a 5-year forecast to support the business plans
- Proposal: Extend our current 2024-2028 business plan
 - Continue with current strategic objectives
 - Reset business planning approach under new strategic vision

Cascading Planning Cycle



Levels of organization



Next Steps

- More detailed information on these topics will be forthcoming at future meetings for Board consideration