

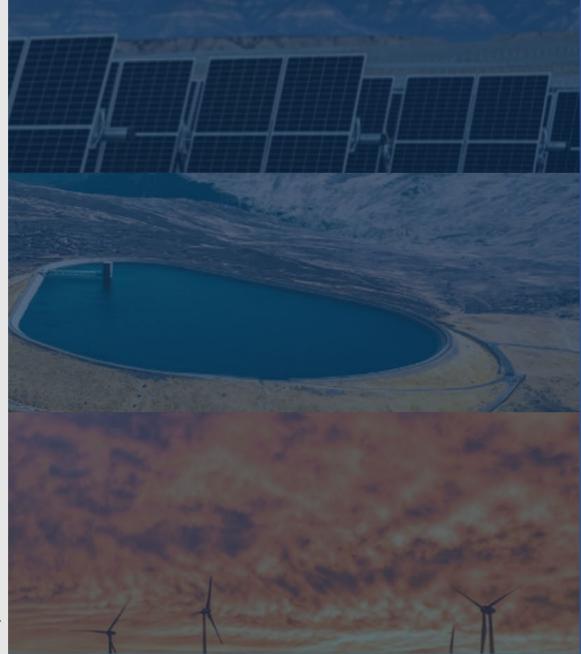
UTILITY-SCALE SOLAR, BESS, & WIND

Chelan County PUD Clean Energy Expo

December 14, 2023









FOUNDED IN 2018



BASED IN SALT LAKE CITY, UT



SUBSIDIARY OF THE GARDNER GROUP



DEVELOPS LARGE-SCALE SOLAR, WIND, PUMPED STORAGE HYDROPOWER, AND BATTERY PROJECTS



OVER 40 PROJECTS (AND GROWING) ACROSS THE U.S.

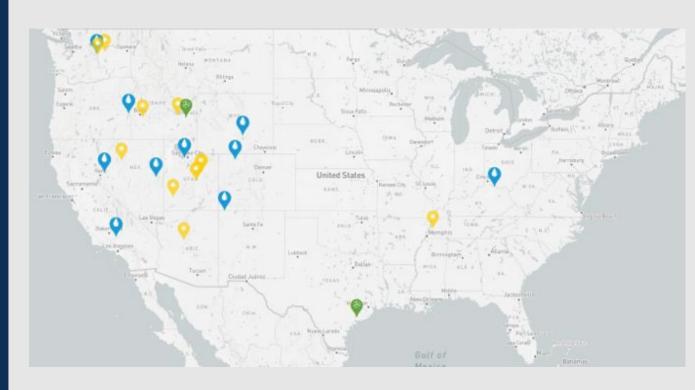


SIGNIFICANT EXPERIENCE EXECUTING LONG-TERM CORPORATE & UTILITY PPA'S



FIRST PROJECT COMMISSIONED IN 2022, OVER 1 GW EXPECTED TO BE UNDER CONTRUCTION IN 2024

RPLUS ENERGIES PORTFOLIO







Rapid energy expansion



Electrification of industries + Growth in Al / data centers +

Energy independency

+

Policy Initiatives

+

Consumer behaviors

+

Aging fleet

= a rapid need for energy modernization & expansion

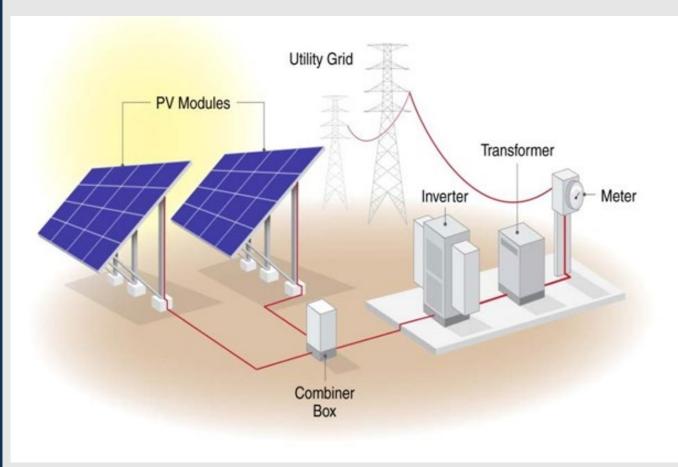


rPlus DEnergies

Utility-Scale Solar Cost-competitive & sustainable



Graphite Solar, UT



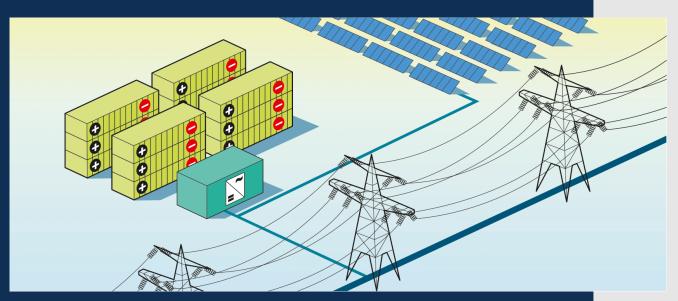
*Eligible for Production Tax Credit or Investment Tax Credit





Battery Energy Storage Systems (BESS)

A vital role in grid reliability



BESS offers a range of benefits including operating reserves and ancillary services, renewable energy integration, firm capacity, black start capabilities and more.

*Eligible for Investment Tax Credit

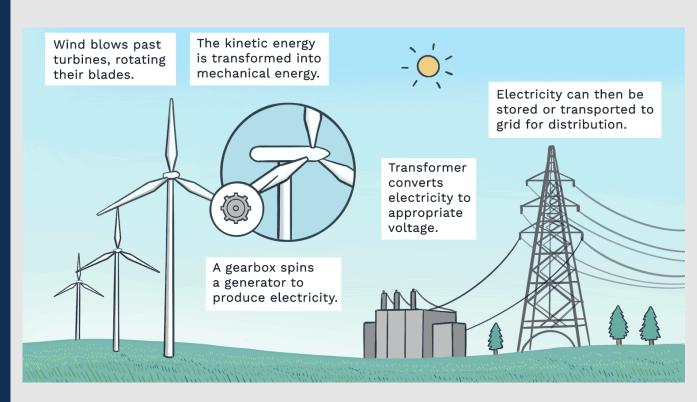


Wind Energy

A proven way to harness an abundant resource



Cedar Creek Wind, ID

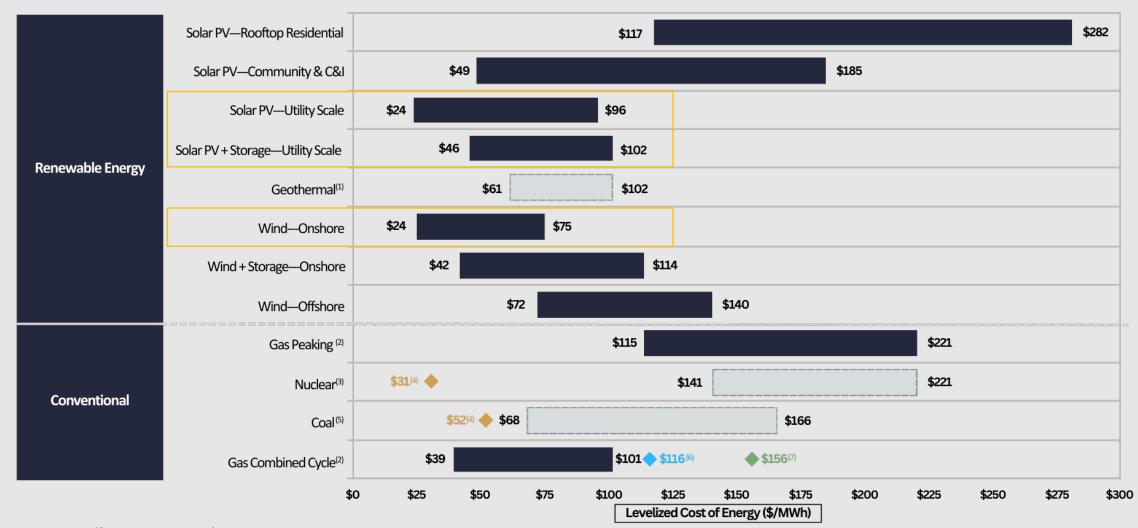


*Eligible for Production Tax Credit





Levelized Cost of Energy — Unsubsidized Analysis





Advantages of Solar, Wind & BESS

Cost effective

Efficient

Fuel volatility hedge

Economic diversification

Federal & state tax incentives

Community benefits





THANK YOU!



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