

MINUTES OF REGULAR MEETING (STUDY SESSION) OF THE COMMISSION
OF PUBLIC UTILITY DISTRICT NO. 1 OF CHELAN COUNTY, WASHINGTON

August 3, 2009

The regular meeting (study session) of the Commission of Public Utility District No. 1 of Chelan County, Washington, was held in the office of the District, 327 North Wenatchee Avenue, Wenatchee, Washington, on August 3, 2009, at the hour of 1:00 p.m., pursuant to proper notice thereof.

Commissioners present were Ann Congdon, Dennis Bolz, Randy Smith and Norm Gutzwiler. Commissioner Carnan Bergren was excused. In attendance were General Manager Rich Riazzi, General Counsel Carol Wardell and Clerk of the Board Sheila Salmon. Various staff members were also in attendance.

Others in attendance: Bob Huber, Rich Cole, Steve Hare and Christine Pratt (Wenatchee World).

Customer Accounting/Meter Reading Supervisor Scot Erickson led the Pledge of Allegiance and provided a safety minute.

Next, Commissioners considered the following resolution:

RESOLUTION NO. 09-13488 ACCEPTING THE AGREEMENT REACHED
PURSUANT TO LABOR NEGOTIATIONS WITH LOCAL NO. 77 OF THE
INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS FOR THE
PERIOD AUGUST 1, 2009 THROUGH JULY 31, 2012

A motion was made by Commissioner Gutzwiler, seconded by Commissioner Smith and carried adopting Resolution No. 09-13488, which is on file in the offices of the District.

Treasurer Debbie Litchfield and Chief Financial Officer John Janney reported that the District received successful pricing on July 29, 2009 for \$63,455,000 in new bonds for projects at Rocky Reach, Rock Island and Lake Chelan. The sales included \$27,015,000 in Build America Bonds offered through the federal government stimulus package. The bond sales will finalize on August 10, 2009 bringing total revenue bonds outstanding to \$1,039,325,927 of which power purchasers are obligated to pay \$510,771,427 leaving the District to pay the remaining \$528,554,500.

A motion was made by Commissioner Gutzwiler, seconded by Commissioner Smith and passed to excuse Commissioner Congdon from the September 14, 2009 regular (study) meeting.

Commissioner Bolz made a motion to recess and reconvene at 6:00 p.m. for the purpose of attending the Mid-C Commissioner/Manager meeting to be held at the Sunfire Grill, 23572 Sunsera Loop NW, Quincy, WA. The motion was seconded by Commissioner Smith and passed.

There being no other business, the meeting recessed at 1:54 p.m.

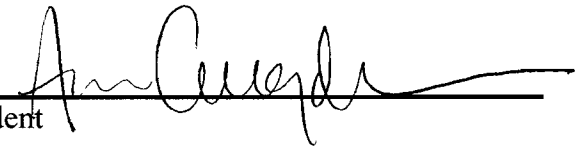
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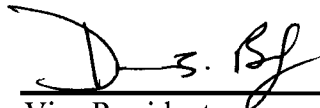
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The meeting reconvened at 6:00 p.m. at the Sunfire Grill located at 23572 Sunterra Loop NW, Quincy, WA for the purpose of the Mid-C Commissioner/Manager meeting. Chelan County Commissioners in attendance were Dennis Bolz, Norm Gutzwiler and Randy Smith. General Manager Rich Riazzi was also in attendance. Discussion topics included Energy Northwest and the WPUA Prism study.

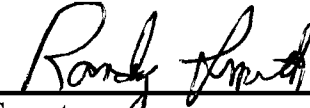
There being no other business, the meeting adjourned at 8:15 p.m.



President



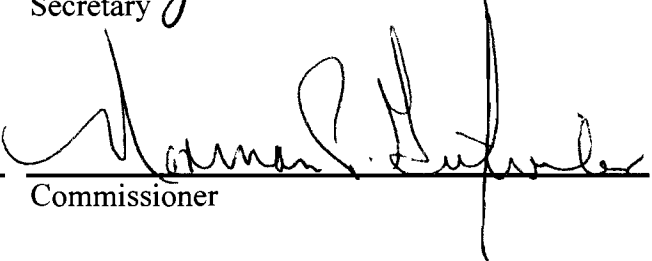
Vice President



Secretary



Commissioner



Commissioner