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Date: 2016/01/28 8:55 AM (GMT-08:00)
To: "Arseneault, Garry" <Garry.Arseneault@chelanpud.org>, "Bolz, Dennis" <Dennis.Bolz@chelanpud.org>, "Smith, Randy L. (Commissioner)" <R.Smith@chelanpud.org>
Subject: Bitcoin comment

Good morning!

I just wanted to voice my support for the proposal to increase the power rate for Bitcoin mining operations. The PUD has a long history of producing inexpensive power efficiently. Managing and protecting that vital asset is key to the utility's continued health.

It is one thing to provide incentives for companies that bring jobs and community support for our area. The way the PUD worked with Alcoa ten years ago was a good example of that. But Bitcoin operators provide neither. Maybe they provide income to building owners that would otherwise find it difficult to fill space in a typically outdated building, but that is not a compelling reason to encourage this industry here.

Thanks for listening and thanks for your service to our community.

Jim Corcoran

Owner/General Manager



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