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**Sent:** Monday, February 01, 2016 9:08 PM

**To:** ContactUs

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**Subject:** Comment on High Density Loads

Chelan PUD Board of Commissioners,

As a customer/owner of the Chelan PUD, I would like to express my support for the rate of 5.03 cents per kilowatt hour proposed for high density loads. Such a rate structure for high density loads is necessary to continue the historical power rates enjoyed by the current regular customer/owners of the PUD.

The PUD is able to provide low power rates to its customer/owners because it sells excess power to out of area customers at a market price exceeding production and distribution costs. Take away excess power sales, and the financial situation of the PUD will be negatively affected. Higher power rates for all will ensue, including high density load customers. However, the high density load customers who caused the rate increases will benefit again, because their rate increases will be reduced by spreading the rate increases to all customers.

My objection to high density load users would be less if I could see any real social or economic benefit to our customer/owners, or society as a whole. While there may be exceptions I am not aware of, the primary high density load users, in addition to server farms, seem to be operations that are "mining" Bitcoins. Bitcoins are described as a "virtual currency." Meaning, it is not really anything; not there. Those in the business are in only for their personal benefit. We should not be sacrificing our Chelan County quality of life, which includes low power rates, by providing an enabling mechanism (low power rates) to those who are in a questionable business. The economic benefits of these businesses are to a minority – the property owners who may lease space; the construction industry for an short time while modifying spaces to accommodate the business; and the few investors who are involved with the business.

Let's use our excess power for two reasons. First, to keep local power rates for customer/owners at rates they are familiar with. Second, for sound, local economic development that will provide benefits to the area as a whole for the long term, not to a few who are here largely for personal gain.

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