

CRYPTOCURRENCY MORATORIUM

Public Hearing – Dec. 3, 2018

Moratorium action required



CHELAN COUNTY
www.chelanpud.org

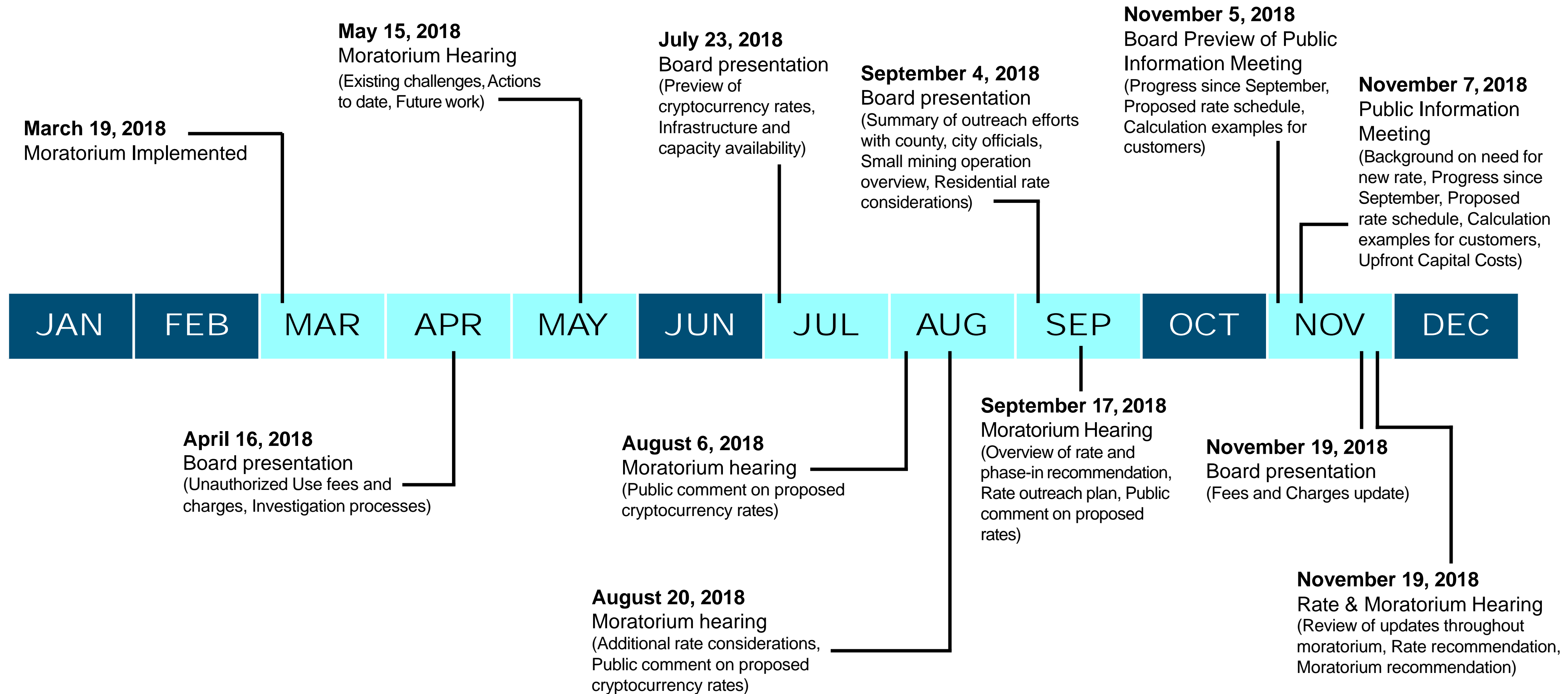
AGENDA

Proposed moratorium approach

Next steps



SUMMARY OF MEETINGS TO DATE

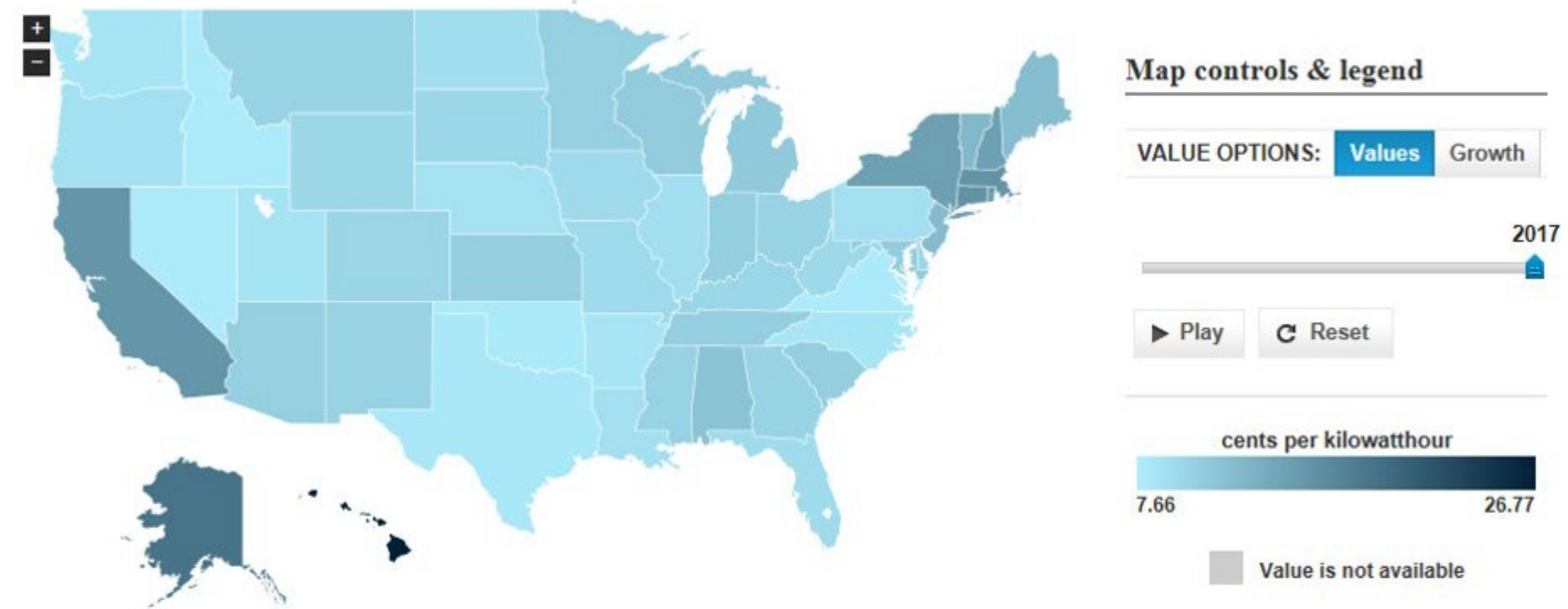


MORATORIUM PROGRESS

- ✓ Address unauthorized service risks
- ✓ Review system capacity challenges and opportunities
- ✓ Perform outreach with local municipalities
- ✓ Define process for requests over 5 MW
- ✓ Update upfront capital charges
- ✓ Propose cryptocurrency rate class
- ✓ Propose cryptocurrency rate
- ✓ Draft a staff report summarizing previously presented information
- ✓ Listen and respond to public comment

EIA 2017 AVERAGE PRICE OF ELECTRICITY – COMMERCIAL

Average retail price of electricity : commercial 2017



MORATORIUM RECOMMENDATION

When rate is approved

(proposed to be December)
Begin review of existing applications &
accept application for account changes

When rate is effective

(proposed to be April)
Accept new applications

What existing applicants can expect

- Staff aims to implement business processes mid-December
- Later in December, District will send a letter to all existing applicants requesting confirmation of application data and desire to proceed
- Applicant has option to withdraw from process and request refund of application fees
- For those continuing, application fees previously submitted will be carried forward
- Timelines will be discussed with each applicant as individual project plans are developed
- Applicants may need to coordinate with their municipality regarding their permitting requirements
- New upfront capital charges will apply to all new cryptocurrency loads
- Schedule 35 will apply until Schedule 36 is effective April 1, 2019

PUBLIC COMMENT



PROPOSED MORATORIUM MOTION

Move to:

lift the moratorium adopted March 19, 2018 as it applies to 1) processing existing applications for service and 2) as it applies to accepting and processing applications solely for changes to account names and related information on existing cryptocurrency services and at existing cryptocurrency service locations at existing service levels effective immediately;

continue the moratorium in all other respects until April 1, 2019, at which time the moratorium will lift in all respects without further action of the Board.