MEMORANDUM

TO: Board of Commissioners

FROM: Power Contract Negotiating Committee

RE: Proposed Alcoa Term Sheet – Economic Value of Alcoa to the

Community

DATE: October 15, 2007

Real Estate Taxes Paid by Alcoa

Chelan County Treasurer reports Alcoa paid the following in real estate taxes:

2006: \$791,797.52

2007: \$734,887.43