

CHELAN COUNTY PUD INSURANCE PROGRAM

POLICY RENEWAL 2019-2020



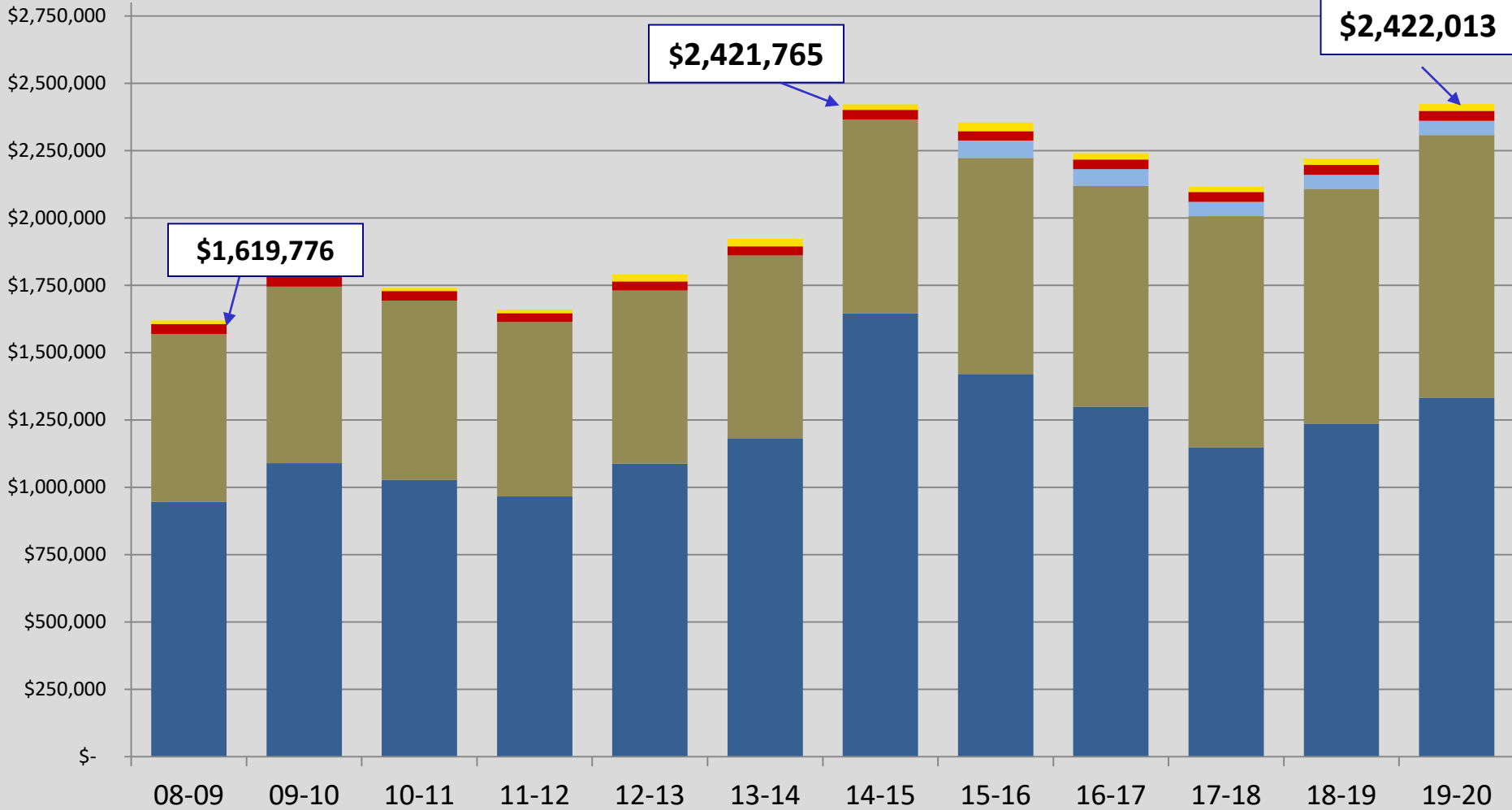
CHELAN COUNTY

**Commissioner
Board Meeting**
June 17, 2019

Insurance Policy Premiums 2008-2020

6/03 Total:
\$2,392,114

6/17 Total:
\$2,422,013



Other

Crime

Cyber Liability

General Liability, Auto, & POL

Property

Premium Summary

<u>Option 1</u>			Actual	Estimate*
<u>Coverage (consistent with prior year):</u>	<u>Limit</u>	<u>Deductible</u>	<u>2018-2019</u>	<u>2019-2020</u>
Property/Mechanical Breakdown (Includes \$10M Lost Revenue Cover)	\$350M	\$1M/ \$500k	\$ 1,236,582	\$ 1,332,914
General/Auto/Public Officials Liability**	\$125M	\$2M	871,067	974,899
Crime	\$25M	\$100k	36,600	36,600
Non-Owned Aircraft	\$10M	\$0	5,600	5,600
Fiduciary Liability	\$10M	\$25k	18,316	18,750
Cyber Liability	\$5M	\$50k	52,649	53,250
			Option 1 subtotal	\$ 2,220,814 \$ 2,422,013
				Within 1% of 2019 Budget Estimated 9.1% Increase
<u>Option 2</u>				
Estimate for additional \$25M Liability coverage:				115,000
			Option 2 subtotal	\$ 2,537,013

* Premiums are subject to change during negotiations

** Public Officials Liability limit is \$75M

Requested Motion

To authorize expenditures by the District not to exceed \$2,435,000 plus surplus lines taxes and fees, for the purchase of District insurance at current limits and deductibles for July 1, 2019-2020 policies and up to an additional \$115,000 for the purchase of up to \$25 million in additional liability insurance coverage for July 1, 2019-2020 upon terms and conditions approved by the General Manager.