

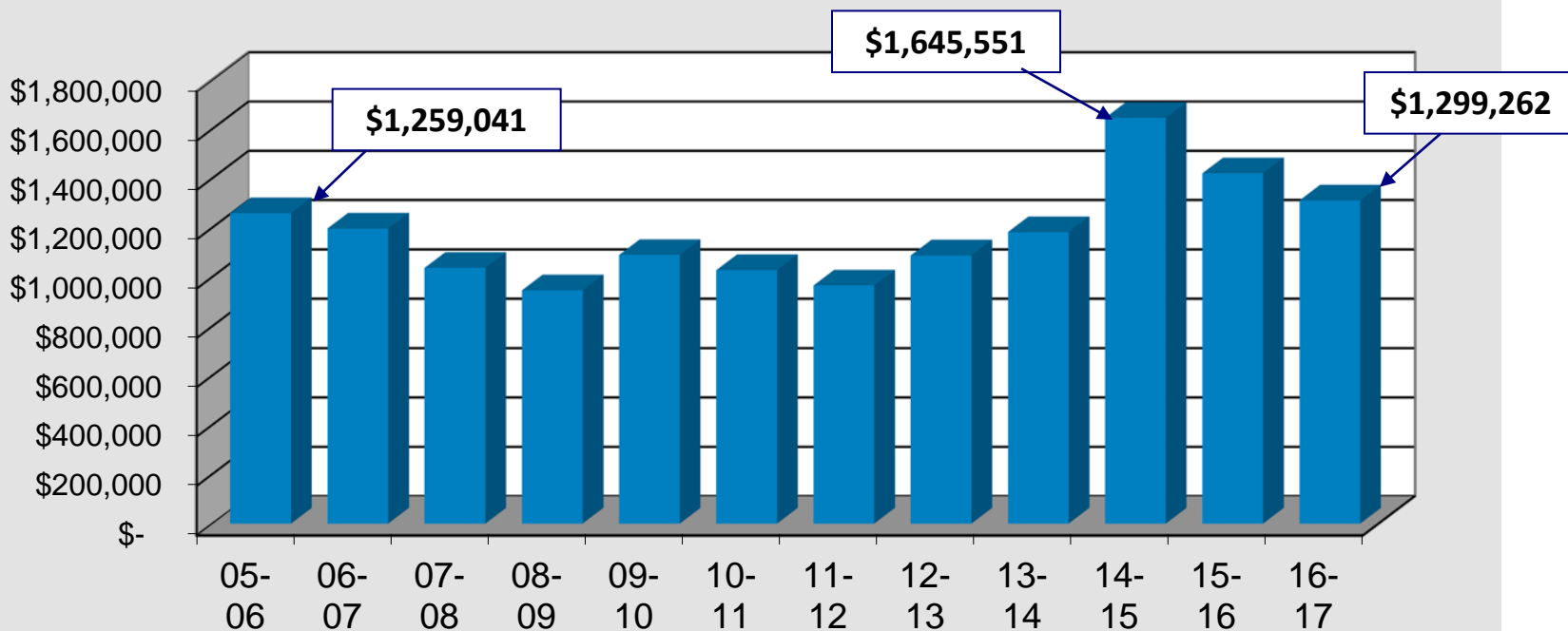
CHELAN COUNTY PUD INSURANCE PROGRAM

Policy Renewal 2016-2017
Commissioner Board Meeting
June 20, 2016

Update and Summary

- Provide latest insurance premium quotes.
- Review “not to exceed” figure.
- Consider motion to approve renewal of insurance program.

PROPERTY (Premiums 2005 - 2017)



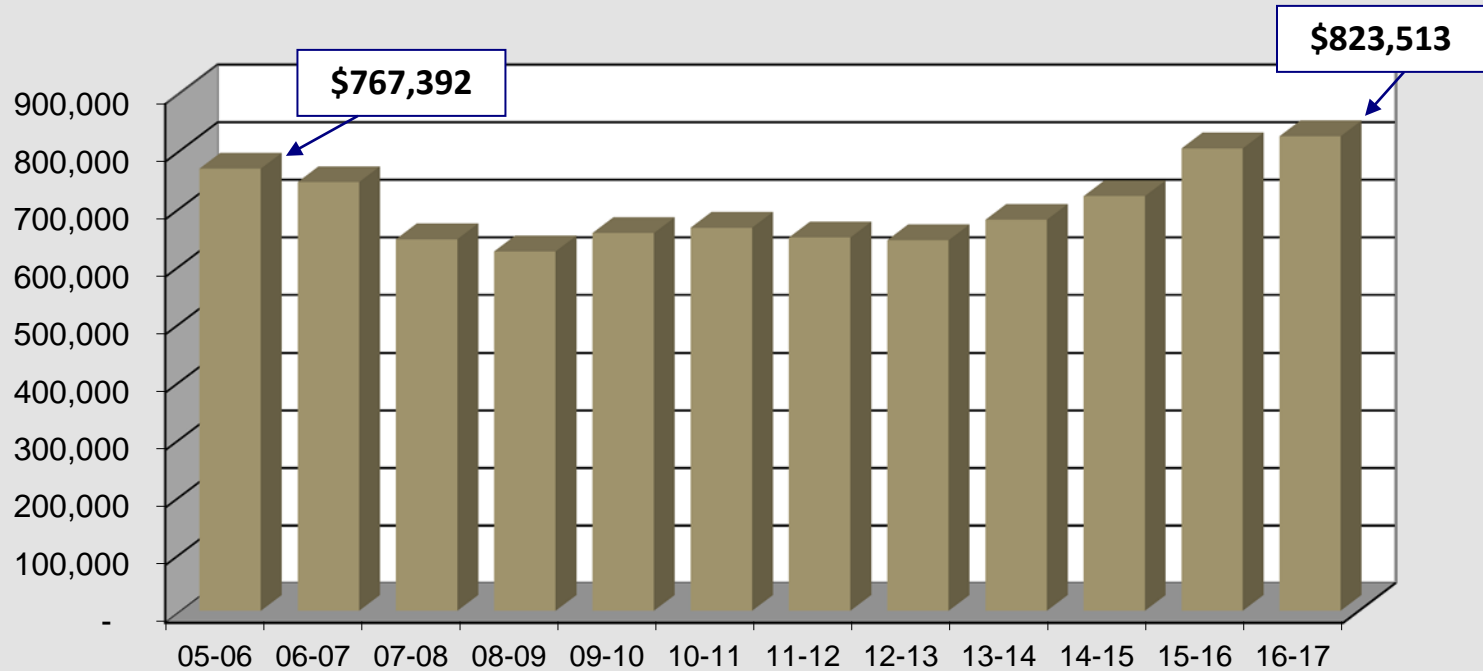
2015-2016 Premium: \$ 1,420,464

Limit: \$350 million

2016-2017 Premium: \$ 1,299,262

Decrease: 8.5 %

GENERAL LIABILITY, AUTO, & POL (Premiums 2006 - 2015)



2015-2016 Premium: \$802,464

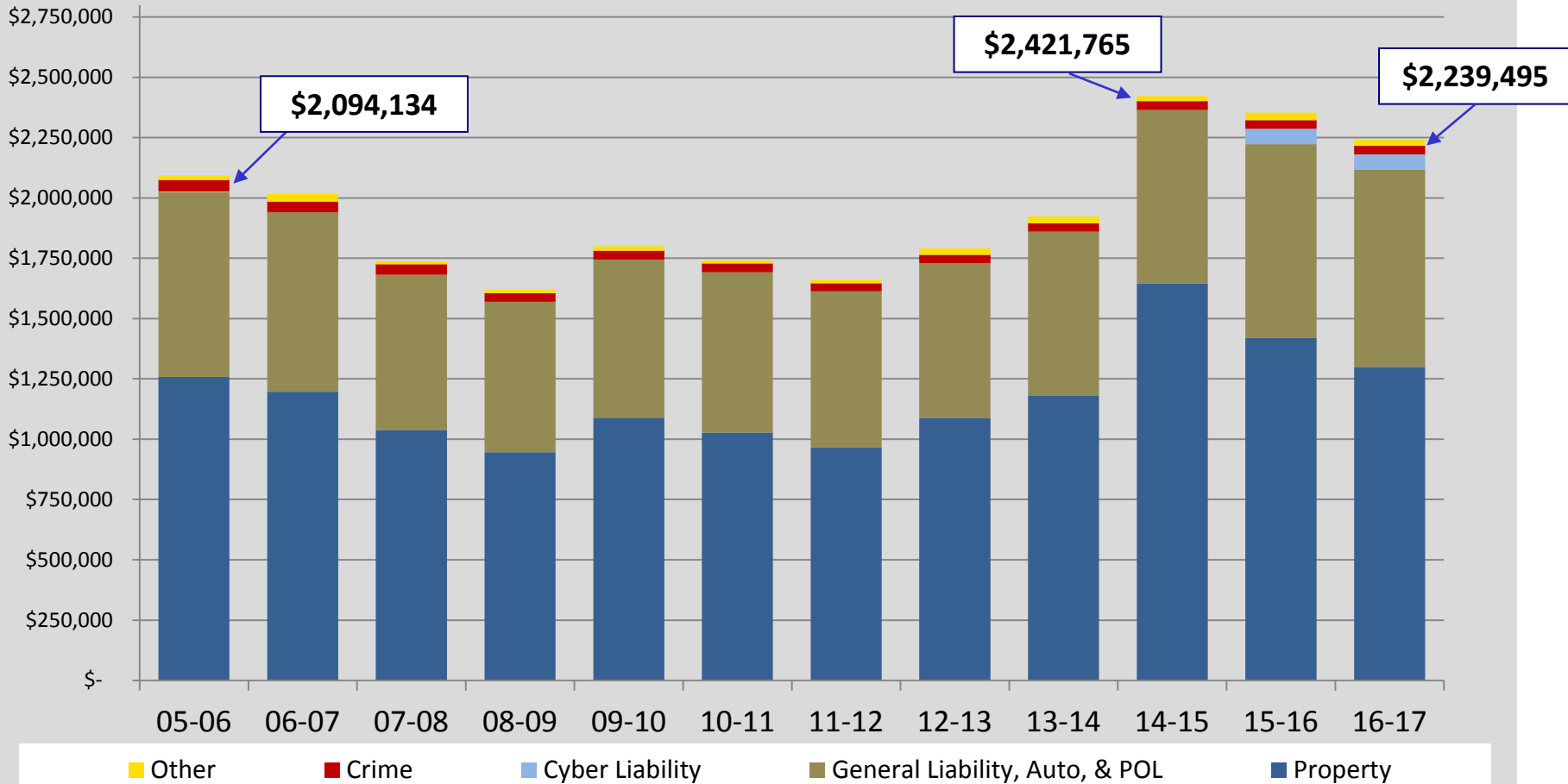
Limit: \$100 million

Limit raised \$25 million to \$100 million in 2015

2016-2017 Premium: \$818,672

Increase: 2.0%

Insurance Policy Premiums 2005-2016



Premium Summary

<u>Coverage:</u>	<u>Limit</u>	<u>Deductible</u>	<u>2015-2016</u>	<u>2016-2017</u>
Property/Mechanical Breakdown (Includes \$10M Lost Revenue Cover)	\$ 350M	\$1M/ \$500k	\$ 1,420,464	\$ 1,299,262
General/Auto/Public Officials Liability	\$100M	\$2M	802,464	818,672
Crime	\$25M	\$100k	35,123	35,600
Non-Owned Aircraft	\$10M	\$0	5,740	5,740
Fiduciary Liability	\$10M	\$25k	16,926	17,331
Cyber Liability	\$5M	\$50k	64,341	62,890
Total			\$ 2,345,058	2,239,495

Consistent with 2016 Budget

4.5% Decrease

Proposed Motion

It is recommended to complete the annual negotiation process with a “not to exceed” amount of \$2,245,000 for premium renewals with the Commission’s approval of the following motion: Commission authorizes expenditures by the District not to exceed \$2,245,000 plus surplus lines taxes and fees, for the purchase of District insurance for July 1, 2016-2017 policies upon terms and conditions approved by the General Manager.