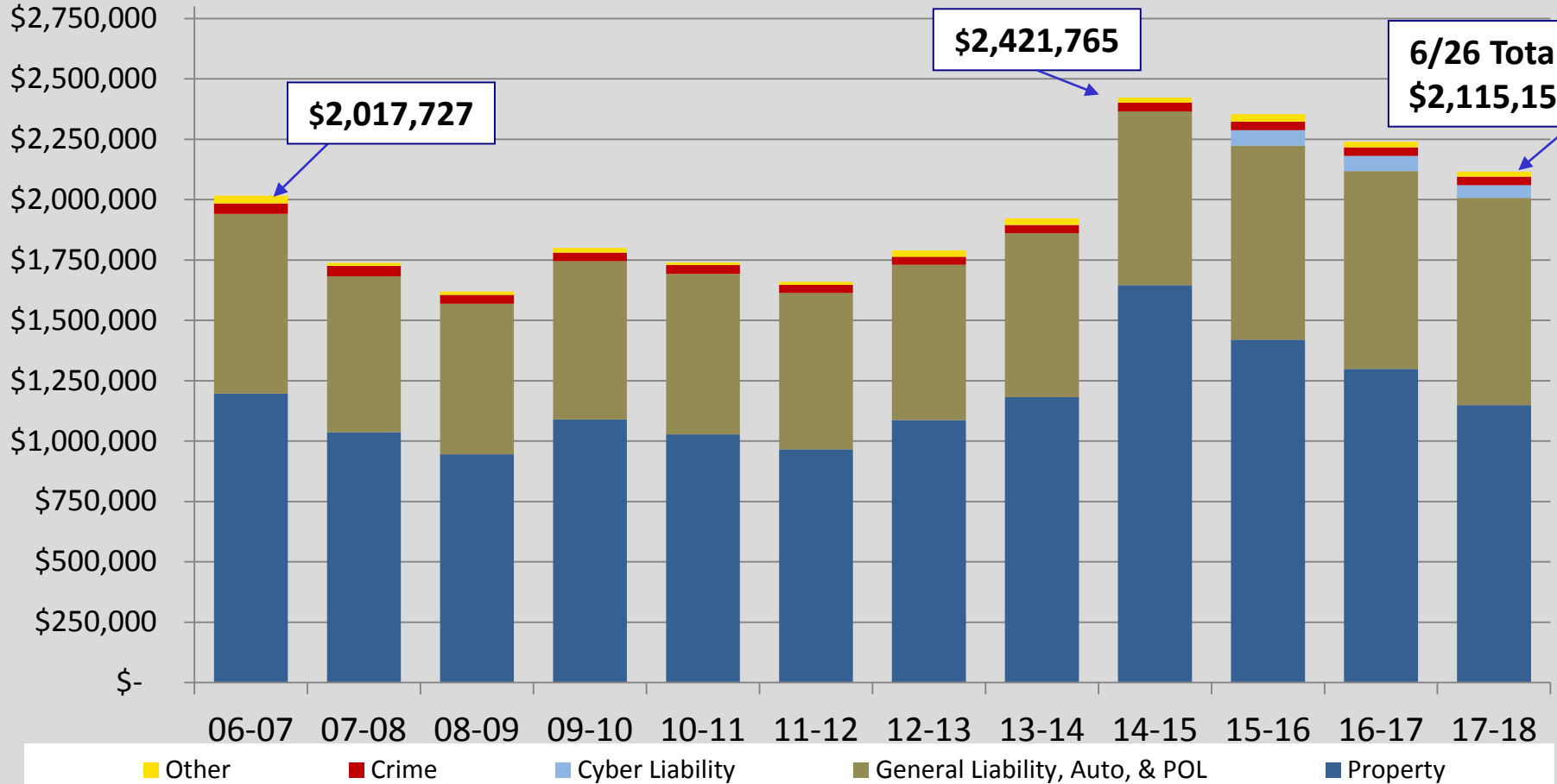


CHELAN COUNTY PUD INSURANCE PROGRAM

Policy Renewal 2017-2018
Commissioner Board Meeting
June 26, 2017

Insurance Policy Premiums 2006-2018



6/06 Total:
\$2,136,000

6/26 Total:
\$2,115,154



Premium Summary

<u>Coverage:</u>	<u>Limit</u>	<u>Deductible</u>	<u>2016-2017</u>	<u>2017-2018</u>
Property/Mechanical Breakdown (Includes \$10M Lost Revenue Cover)	\$ 350M	\$1M/ \$500k	\$ 1,299,262	\$ 1,148,647
General/Auto/Public Officials Liability*	\$125M	\$2M	818,672	858,184
Crime	\$25M	\$100k	35,600	35,600
Non-Owned Aircraft	\$10M	\$0	5,740	5,600
Fiduciary Liability	\$10M	\$25k	17,331	14,874
Cyber Liability	\$5M	\$50k	62,980	52,649
Total			\$ 2,239,585	\$ 2,115,554

5.5% Reduction

*Limit increased from \$100M to \$125M

Draft Motion

It is recommended to complete the annual negotiation process with a “not to exceed” amount of \$2,120,000 for premium renewals with the Commission’s approval of the following motion:

- To authorize expenditures by the District not to exceed \$2,120,000 plus surplus lines taxes and fees, for the purchase of District insurance for July 1, 2017-2018 policies upon terms and conditions approved by the General Manager.