

Chelan County PUD

Board Designated Fund – Strategic Facilities Plan

April 2, 2018



CHELAN COUNTY

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Board Designated Fund – Strategic Facilities Plan

- The Board directed staff to establish a designated fund as part of the Long-Term Facilities Planning project in 2017.
- This Board Designated Fund was established for the purpose of investing in the Strategic Facilities Plan.
- The Fund will remain unrestricted for external reporting purposes and the balance can be increased or decreased at the Board's direction
- Establishing the fund demonstrates the Board is planning ahead for the identified need
- Provides visibility to the specific funding activity
- Board directed an initial deposit of \$20 million into fund in July 2017



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Options for the 2018 deposit:

1. Deposit additional amount into the fund
 - a) Option 1: \$20 million (amount 2017 results exceeded budget)
 - b) Option 2: Any other amount as directed by the Board
2. Future amounts to be added or returned to general fund as directed by the Board
3. Funds applied to specific project expenditures as directed by the Board and the project plan
4. Motion to approve the 2018 deposit amount:

Motion directing staff to deposit an amount of [\$xx million] into the Board designated fund for the Strategic Facilities Plan. The fund was established per Board motion on April 3, 2017 for the purpose of investing in the Long-Term Strategic Facilities Plan.



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